

sync[®] NEWS & OPPORTUNITIES FROM N.C. COMMERCE



Governor Cooper in Fayetteville today announced Booz Allen Hamilton's expansion in Cumberland County. Photo courtesy of Fayetteville Cumberland Co. Economic Development Corporation.

Governor Cooper Announces 208 New Jobs in Cumberland County

Booz Allen Hamilton (boozallen.com), a management and technology consulting firm, will expand its current operations in Cumberland County, creating 208 new jobs over five years, **Governor Roy Cooper** announced today. The company expects to invest more than \$5 million in the project by the end of 2020.

"Booz Allen Hamilton is expanding here because Cumberland County's workforce, which is strengthened by the military spouses and veterans who live and work around Fort Bragg and surrounding bases," said **Governor Cooper**. "The majority of these new jobs will be IT focused, and Booz Allen knows we have the IT talent and training resources to deliver so they can continue tackling the complex military, business and government challenges of today and the future."

The project includes two phases. In the first phase, Booz Allen plans to expand its footprint in Fayetteville. In phase two, Booz Allen will look to expand or relocate within Cumberland County to accommodate the continued growth in the area.

"We look forward to supporting our clients with the diverse and talented workforce in and around Cumberland County," said



Joining Secretary Copeland (third from left) and Dowa Thermotech President Ryuji Tsuji, (beside Sec. Copeland) are (L-R) Sanford Mayor Chet Mann; Kirk Bradley, Chair, Sanford Growth Alliance; and Amy Dalrymple, Chair, Lee County Commissioners.

Japanese Company Serving the Automotive Industry to Create 109 Jobs in Lee County

Dowa Thermotech Co. Ltd., a global provider of industrial furnaces and heat protection treatments, will open a new facility in Lee County, creating 109 jobs, **Governor Roy Cooper** announced today. The company plans to invest \$22.5 million in Sanford with plans to serve clients in the automotive and industrial machinery supply chains.

"Dowa Thermotech is the latest example of an international company choosing North Carolina as the perfect location for their business," said **Governor Cooper**. "North Carolina competes with the best locations anywhere in the world, thanks to our friendly business environment, world-class workforce, and high-quality of life."

Dowa Thermotech, with headquarters in Nagoya, Japan, is a subsidiary of Dowa Holdings Co. Ltd., a global company operating in a wide range of industry sectors including nonferrous metals, metal processing and environmental management and recycling. Dowa Thermotech specializes in the manufacture of industrial furnaces and offers high quality commercial heat treatment services. The company provides heat protection for metal engine parts, transmissions and other rotating elements that operate in harsh environments.

"I hear that North Carolina has been chosen as the easiest state to live at all times and it is truly our honor to build our new factory in this

Joseph Dodd, Vice President at Booz Allen. "In addition to a strong business community, Fayetteville's proximity to Fort Bragg and Camp Lejeune provides an important access point to an exciting talent pipeline of military spouses with diverse skillsets, as well as veterans who are transitioning from the military and seeking high-impact, mission-focused careers."

Booz Allen will add a variety of job functions with this project, the majority focused on technology, including data scientists, information security experts, machine learning specialists, software developers, software testers, IT engineers and architects, systems engineers and training designers. Salaries for the new employees will vary by position and experience. Once all positions are filled, the annual payroll impact will be \$12.7 million.

"The jobs Booz Allen is creating in Cumberland County support our military, business and government agencies and offer opportunities in technology fields to local talent, including veterans," said North Carolina Commerce Secretary Anthony M. Copeland. "North Carolina's strong military presence and available skilled talent were the key considerations for Booz Allen's choice to expand here."

The North Carolina Department of Commerce and the Economic Development Partnership of N.C. (EDPNC) led the state's support for the company's selection in cooperation with the Fayetteville Cumberland County Economic Development Corporation.

Booz Allen's growth in Cumberland County will be facilitated, in part, by a Job Development Investment Grant (JDIG) approved by the state's Economic Investment Committee earlier today. Over the course of the 12-year term of this grant, the project will grow the state's economy by an estimated \$213 million. Using a formula that accounts for the new tax revenues generated by the new jobs, the JDIG agreement authorizes the potential reimbursement to the company of up to \$1,803,600 spread over 12 years. State payments only occur following performance verification by the Departments of Commerce and Revenue that the company has met its incremental job creation and investment targets. JDIG projects result in positive net tax revenue to the state treasury, even after taking into consideration the grant's reimbursement payments to a given company.

Because Booz Allen chose to locate in Cumberland County, classified by the state's economic tier system as Tier 2, the company's JDIG agreement also calls for moving as much as \$200,400 in new tax revenue generated through the grant into the state's Industrial Development Fund "Utility Account. The Utility Account helps rural communities finance necessary infrastructure upgrades to attract future business. Even when new jobs are created in a Tier 2 county such as Cumberland, the new tax revenue generated through JDIG grants helps more economically challenged communities throughout the state. More information on the state's economic tier designations is available [here](#).

Partnering with [North Carolina Commerce](#) and the [Economic Development Partnership of North Carolina](#) on this project were the [North Carolina General Assembly](#), the [North Carolina Community College System](#), [Cumberland County](#), the [City of Fayetteville](#), and the [Fayetteville Cumberland County Economic Development Corporation](#).

[Read more.](#)

Rural Communities Receive \$1.3 Million in

a wonderful state," said **Ryuji Tsuji, President for Dowa Thermotech.** "We dream of building a great factory in this area with your support."

"We welcome Dowa Thermotech to North Carolina's growing roster of Japanese companies," said **Commerce Secretary Anthony M. Copeland.** "From Tokyo to capitals around the globe, North Carolina's reputation as an outstanding business location is well known." N.C. Commerce and the Economic Development Partnership of N.C. were instrumental in supporting the company's decision to locate in the state.

Once the company fills all of the positions announced today, the annual payroll impact of the new jobs will be more than \$3.8 million.

A performance-based grant of \$220,000 from the One North Carolina Fund will help facilitate Dowa Thermotech's move into Lee County. The One NC Fund provides financial assistance to local governments to help attract economic investment and to create jobs. Companies receive no money upfront and must meet job creation and capital investment targets to qualify for payment. All One NC grants require a matching grant from local governments and any award is contingent upon that condition being met.

In addition to North Carolina Commerce and the Economic Development Partnership of North Carolina, other key partners in the project include the North Carolina General Assembly, the North Carolina Community College System, North Carolina State University, the North Carolina Japan Center, Lee County, the City of Sanford, and the Sanford Area Growth Alliance.

In addition to [North Carolina Commerce](#) and the [Economic Development Partnership of North Carolina](#), other key partners in the project include the [North Carolina General Assembly](#), the [North Carolina Community College System](#), [North Carolina State University](#), the [North Carolina Japan Center](#), [Lee County](#), the [City of Sanford](#), and the [Sanford Area Growth Alliance](#).

[Read more.](#)

N.C. in the News

- [County sees tourism revenue increase in 2017](#) (*The Dispatch* - Lexington - August 28)
- [CDBG choices numerous](#) (*News-Herald* - Ahoskie - August 27)
- [Tech and Manufacturing Driving Growth in Southern U.S. Markets](#) (*Urban Land* - August 27)
- [Polk, Henderson counties lead state in tourism gains](#) (*Hendersonville Lightning* - August 24)

Grants, Attracting 73 New Jobs

The North Carolina Rural Infrastructure Authority (RIA) approved seven grant requests totaling \$1,296,030 at its August 21 board meeting. The requests include commitments to create a total of 153 jobs, 80 of which were previously announced. The public investment in these projects will attract \$32.7 million in private investment.

"Economic development in rural North Carolina can only succeed with strategic investments in infrastructure," said **N.C. Commerce Secretary Anthony M. Copeland**. "By awarding these new grants, the Rural Infrastructure Authority continues to support job creation in communities across our state."

"The projects approved today will support business expansion and prepare sites for future growth, resulting in more job opportunities for rural North Carolinians," said **Commerce Assistant Secretary for Rural Economic Development Kenny Flowers**. "The Rural Economic Development Division at Commerce and the Rural Infrastructure Authority board work closely with our rural communities to help them attract jobs and investment."

Complete details on each of the [RIA awarded projects is available online](#).

- ['Invisible revolution' of engineers flock to N.C. State for PowerAmerica](#) (*Triangle Business Journal* - August 23)

About Us

SYNC is North Carolina Commerce's electronic newsletter for local government officials, private-sector allies, state policy makers, and other economic development leaders. We offer unfiltered details about new economic development projects and events, useful news about your peers, and opportunities to synchronize with statewide programs and tools in order to advance economic development in your community. [Send your story ideas to the editor](#).

(919) 814-4600

[Business Services](#) | [Rural Services](#)
[Tourism Services](#) | [Workforce Services](#) | [Press Room](#)

Building Location:
301 North Wilmington Street
Raleigh, NC 27601-1058

Mailing Address:
4301 Mail Service Center
Raleigh, NC 27699-4301

feedback@nc-sync.com [SYNC archive](#)

© 2018 North Carolina Department of Commerce | SYNC® is a registered trademark of the N.C. Department of Commerce.
