





Earlier today (April 10), (L-R) Reidsville Mayor Jay Donecker with Governor Cooper, Albaad Plant Manager Gidi Tenne, and N.C. Senate Leader Phil Berger at a ceremony announcing 302 new jobs in Rockingham County.

Israeli Manufacturer to Add 302 New Jobs in Rockingham County Expansion

Governor Roy Cooper spoke earlier this afternoon (April 10) to a group of Rockingham County business and community leaders to announce that Albaad USA will expand its U.S. operations in Reidsville. The multinational manufacturer of wet wipes and other hygiene products will create 302 jobs, investing \$45 million to produce additional lines of personal care products in North Carolina.

"International manufacturers appreciate North Carolina's outstanding business climate," said **Governor Cooper**. "From favorable tax policies to our focus on education and workforce training, our state's global reputation attracts attention because companies know they'll grow and succeed in North Carolina."

Albaad USA is a wholly owned subsidiary of Albaad Holdings, with headquarters in Israel. The company maintains manufacturing facilities in Israel, Germany, Poland, and the United States. The company produces products in two broad categories, wet wipes and feminine hygiene. Leading products include baby wipes, cosmetics and household wipes, and tampons.

"We are very pleased to continue expanding our Albaad USA business in Reidsville," said **Gidi Tenne, Plant Manager for Albaad**. "We continue to build on a great workforce, culture



Governor Cooper Announces LabCorp Will Create 422 New Jobs in Durham County

LabCorp, the global life sciences company known for its world-class clinical laboratory and drug development services, will locate a new operations center in Durham County, creating 422 jobs, **Governor Roy Cooper** announced today (April 10). The company will invest \$30 million in Durham.

"North Carolina's leadership in life sciences pays off in many ways," said **Governor Cooper**. "Thanks to the concentration of biotech companies doing business here, North Carolina can attract and train workers who specialize in this industry, from running lab tests to writing software."

LabCorp, headquartered in Burlington, North Carolina, provides comprehensive clinical laboratory and end-to-end drug development services. With a mission to improve health and improve lives, LabCorp delivers worldclass diagnostic solutions, brings innovative medicines to patients faster and uses technology to improve the delivery of care.

The company employs more than 60,000 people worldwide, including more than 8,900 people in North Carolina.

"We appreciate the support of Governor Cooper, the Department of Commerce, the EDPNC, and the other organizations that were involved in this project," said **David P. King, LabCorp's CEO and chairman**. "LabCorp was founded in Burlington almost 50 years ago, and we have stayed close to our roots as we have grown into a global life sciences leader. Bringing many of our valued colleagues together at this location will enhance collaboration, and will complement our well-established diagnostic and drug development operations in RTP and in the Triad."

"LabCorp is one of North Carolina's signature companies in the life sciences," said **North Carolina Commerce Secretary Anthony M. Copeland**. "The company understands the and community that supports advanced manufacturing jobs in Rockingham County. This merging of technology and a strong, creative workforce is the foundation of our success and we look forward to continued growth in the future."

"In 2004, I was part of the team that recruited this outstanding Israeli company to North Carolina," said **North Carolina Commerce Secretary Anthony M. Copeland**. "It's been a great pleasure to watch their growth over the years, and we congratulate Albaad as they expand and add jobs once again."

Albaad will add a variety of positions with this expansion, including engineers, technicians, and production and logistics personnel. Salaries for the new positions will average \$38,300, which is higher than the current Rockingham County average wage of \$34,620.

Albaad's expansion in Rockingham County will be facilitated, in part, by a Job Development Investment Grant (JDIG). Over the course of the 12-year term of this grant, the project will grow the state's economy by an estimated \$810 million. The JDIG agreement authorizes the potential reimbursement to the company of up to \$3,688,200, spread over 12 years. Since Albaad chose to expand in a Tier 2 county, the company's JDIG agreement also calls for moving nearly \$410,000 into the state's Industrial Development Fund - Utility Account.

"I am deeply grateful to Albaad for its loyalty, commitment and ongoing contributions to Rockingham County. It is a testament to the high quality of our local workforce that this company, which could have gone anywhere, chose to expand its operations in Reidsville," said **Senate Leader Phil Berger**. "I am also grateful to Gov. Roy Cooper for his very wise decision to nominate Tony Copeland as his Secretary of Commerce and I'm very proud of the productive working relationship we have on economic development."

Partnering with the North Carolina Department of Commerce and the Economic Development Partnership of North Carolina on this project were the North Carolina General Assembly, the North Carolina Community College System, Duke Energy, Rockingham County, the City of Reidsville, the Rockingham County Center for Economic Development, Small Business and Tourism, and the Reidsville Economic Development Department.

Read more.

NEOPAC

Pharma Packaging Manufacturer Chooses Wilson for New North American Headquarters and First U.S. Plant

Neopac US, Inc., a global manufacturer of primary packaging for the pharmaceutical and cosmetics industries, chose Wilson County for its first U.S. manufacturing plant and new North American headquarters, creating up to 44 new jobs and investing more than \$30.8 million, **Governor Roy Cooper** announced yesterday (April 9). The company will build a new high-tech facility for high barrier Polyfoil tube production at the Wilson Corporate Park and will work with the local government and education system to train new employees.

"Neopac is an example of the kind of company we want here in North Carolina," said **Governor Cooper**. "They are bringing

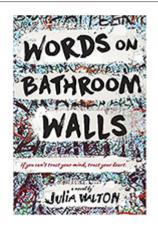
many advantages our state offers, which explains their confidence to further invest and grow their business in North Carolina."

LabCorp was awarded a Job Development Investment Grant (JDIG) today to support the project. Over the course of the 12-year term of this grant, the project will grow the state's economy by an estimated \$880 million, and the company could receive up to \$8,172,750, spread over 12 years.

Because LabCorp chose to expand in Durham County, classified by the state's economic tier system as Tier 3, the company's JDIG agreement also calls for moving as much as \$2.7 million into the state's Industrial Development Fund - Utility Account. The Utility Account helps rural communities finance necessary infrastructure upgrades to attract future business. Even when new jobs are created in a Tier 3 county such as Durham, the new tax revenue generated through JDIG grants helps more economically challenged communities anywhere in the state.

Partnering with <u>North Carolina Commerce</u> and the <u>Economic Development Partnership</u> <u>of North Carolina</u> on this project were the <u>North Carolina General Assembly</u>, the <u>North</u> <u>Carolina Community College System</u>, <u>Durham Technical Community College</u>, Karlin Real Estate, <u>CBRE</u>, <u>Durham County</u>, and the <u>Greater Durham Chamber of</u> <u>Commerce</u>.

Read more.



Cover image of the novel that serves as the source material for the new feature film.

New Feature Film Awarded North Carolina Film Grant

Two projects have been awarded North Carolina Film and Entertainment Grants to support productions in Wilmington and the High Point area, Governor Roy Cooper announced April 3. The awardees include the feature film *Words on Bathroom Walls,* an adaptation of an acclaimed novel, and a set high-quality, good-paying jobs, and they're ready to help train people to fill them."

- Neopac US was incorporated in Delaware in 2011 and is a wholly-owned subsidiary of Hoffmann Neopac AG, based in Switzerland. Neopac US creates high-barrier tubes used for pharmaceutical and cosmetic formulas. With this project, Neopac will build a new facility with a clean room and highspeed tube line. The facility will have room for expansion of up to four high-speed production lines.
- "For the last two years, we've done a detailed evaluation for a suitable site location in the US and we are pleased to locate our new US headquarters in Wilson, a community that matches perfectly with our requirements for qualified people, supportive government, a high quality of life and proximity to our customers," said Mark Aegler, CEO at Hoffmann Neopac AG.
- "Our new pharma-focused facility prepares us to better meet the current and future needs of our North American customers and, together with our facilities in Europe, Hungary and India allows us to be the world-wide solutions partner to all customers," said **Douglas Voreis, Managing Director at Neopac US Inc**.
- "Wilson County has a strong manufacturing presence, and that's because the workforce and the infrastructure here is strong," said **North Carolina Commerce Secretary Tony Copeland**. "Neopac will move into the Wilson Corporate Park, joining companies including Fresenius Kabi, and will work with schools, community colleges and NC Works to make sure we keep training Wilson's workforce for the jobs of today and tomorrow."
- A performance-based grant of \$300,000 from the One North Carolina Fund will help facilitate Neopac's move to North Carolina.

In addition to <u>North Carolina Commerce</u> and the <u>Economic</u> <u>Development Partnership of North Carolina</u> on this project were the <u>North Carolina General Assembly</u>, the <u>North Carolina</u> <u>Community College System</u>, <u>Wilson County</u>, the <u>City of Wilson</u>, the <u>Wilson Economic Development Council</u>, and Wilson Properties, Inc.

Read more.



Governor Cooper (third from right) and Corning CEO Wendell Weeks (to the left of Gov. Cooper) with state and local officials at Corning's Durham facilites, April 4.

Gov. Cooper, Sen. Burr,

of five commercials for Home Depot.

"North Carolina is excited to once again have cameras rolling in our state on a major motion picture," said **Governor Cooper**. "Productions filmed here in North Carolina provide jobs and can pump millions of dollars into local economies. We have the skilled workforce, the diverse locations and a diverse and welcoming people for film to thrive here in North Carolina once more."

Words on Bathroom Walls is a feature adaption of the book by the same name that tells the story of Adam, a teenager navigating high school while living with paranoid schizophrenia. Luckily, an experimental drug trial promises to help him ignore his eccentric hallucinations so that he can hide his illness from his peers--most importantly Maya, a fiercely intelligent girl he falls for at his new school. The production is expected to have a direct in-state spend in excess of \$9.3 million while creating more than 650 job opportunities in the state, including 120 wellpaying crew positions. It is eligible for a rebate, funded through the film and entertainment grant fund, of up to \$2,349,415.

In addition to the feature film, Elite Commercial Incentive Services has been awarded a Film and Entertainment Grant to produce five commercials in the greater High Point area for Home Depot. The five commercial spots combined are expected to have a direct in-state spend of \$2.5 million, qualifying for a potential total rebate of up to \$500,000. Production for the five commercials is to be completed by the end of 2018. The production is expected to create 70 job opportunities, including 55 well-paying crew positions, per commercial.

The North Carolina Film and Entertainment Grant provides financial assistance to attract productions that will stimulate economic activity and create jobs in the state. Companies receive no money up front and must meet direct in-state spending requirements to qualify for grant funds.

N.C. in the News

- <u>Wilmington Film Project Gearing Up</u> (*WilmingtonBiz* - April 6)
- Feature Film Set To Shoot In Wilmington Approved For State Grant Funds (WilmingtonBiz - April 3)
- North Carolina's Promising Experiment (*City Journal* - The Manhattan Institute -March 28)

About Us

SYNC is North Carolina Commerce's electronic newsletter for local government officials, privatesector allies, state policy makers, and other

& Sec. Copeland Celebrate Durham Expansion with Corning CEO

Public and private-sector officials gathered in Durham last Wednesday (April 4) to celebrate Corning's decision to expand manufacturing operations in North Carolina in support of its innovative new product, *Valor Glass*. **Governor Roy Cooper** offered keynote remarks along with **U.S. Senator Richard Burr** and **Wendell Weeks**, **Corning's Chief Executive Officer**.

Commerce Secretary Tony Copeland was also on hand for the event. The project, which includes a component locating in Edgecombe County, was first announced publicly in December of last year.

Read the original press release from December.

(919) 814-4600

Business Services | Rural Services Tourism Services | Workforce Services | Press Room Building Location: 301 North Wilmington Street Raleigh, NC 27601-1058

Mailing Address: 4301 Mail Service Center Raleigh, NC 27699-4301

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