

NORTH CAROLINA STAR JOBS METHODOLOGY – 2023

North Carolina Star Jobs are an easy way for career planners to assess and compare occupations based on wages and projected demand. Occupational ratings range between 1 and 5 stars, with 5 stars considered to be the best career prospects. In addition to an overall rating, a separate rating is derived for each occupation based on the following three criteria:

- Wages: derived from the 2021 Occupational Employment and Wage Statistics (OEWS) data released in 2022
- Annualized Growth Rate: projected employment relative to the number of 2021 employment
- **Openings**: number of projected openings due to growth, transfers, and exits between 2021 2030

Overall Ratings:

| Stars | Prospects | Characteristics |
|-------|-----------|--|
| 5 | Best | Growing (rate and openings) jobs that have above median wages. |
| 4 | Very Good | Growing jobs that generally have at least median wages. |
| 3 | Good | Generally above average in at least 2 of the 3 criteria. |
| 2 | Fair | Generally low wage or low growth (rate and openings). |
| 1 | Poor | Generally low wage and low growth (rate and openings). |

Additional consideration and adjustment may be given to a rating based on knowledge of the labor market. While the 2023 methodology remains mostly the same as 2021, the 2023 Star Jobs are based on an updated set of Standard Occupational Classification (SOC) codes relative to 2021. More specifically, the update consolidated a few codes while creating many more new ones, leading to more rated occupations: in total, 723 occupations are rated for 2023, compared to 674 in 2021. The following occupations do not have ratings:

- Occupations with fewer than 50 total jobs projected for 2030.
- Occupations excluded from the BLS's <u>Occupational Outlook Handbook</u>, such as "Engineers, All Other." These are difficult to describe due to the high variation of work and responsibilities within the occupation.
- Occupations with a high percentage of non-covered employment, thus less available data e.g. Clergy; Directors of Religious Activities and Education; and Farmers, Ranchers, and Other Agricultural Managers.

Please note that while the 5-star occupation ratings are intended to help guide career planning, they do not necessarily indicate which occupation is the best fit for an individual. No rating system can address all the important career considerations, including personal interests and abilities.

For more information about 5-Star Occupation Ratings, please contact <u>LEAD@nccommerce.com</u>.