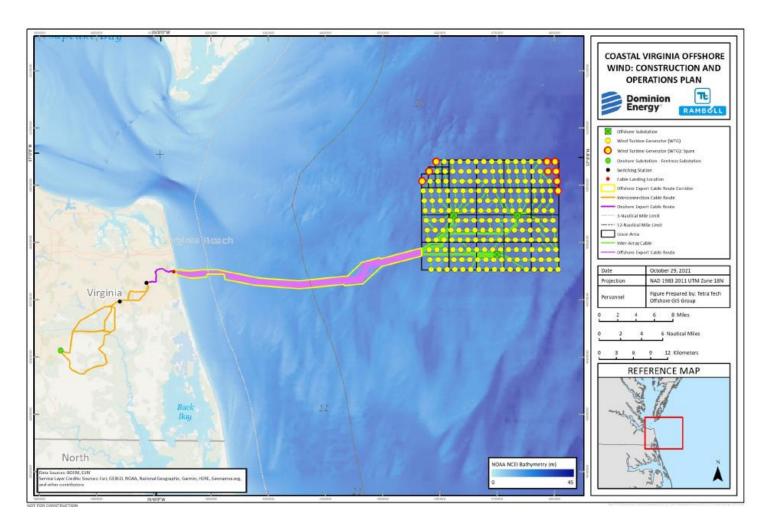
Coastal Virginia Offshore Wind Update

NC Towers May 10, 2023

Largest East Coast Utility Project Under Development

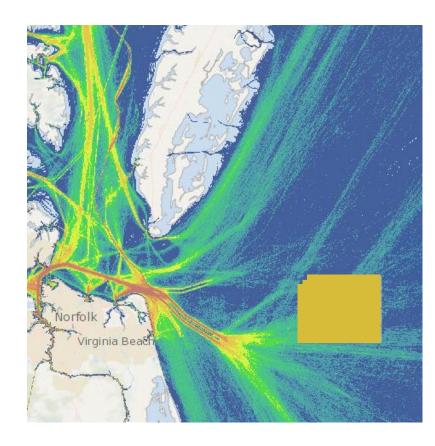


- Builds on success of the two-test turbine pilot project
- Largest offshore wind project under development in the United States
- Located just east of the pilot project
- 176 turbines
- 2.6 GW total capacity
- Power up to 660,000 homes
- Scheduled for 2026 completion



Many Accomplishments, More Objectives Ahead

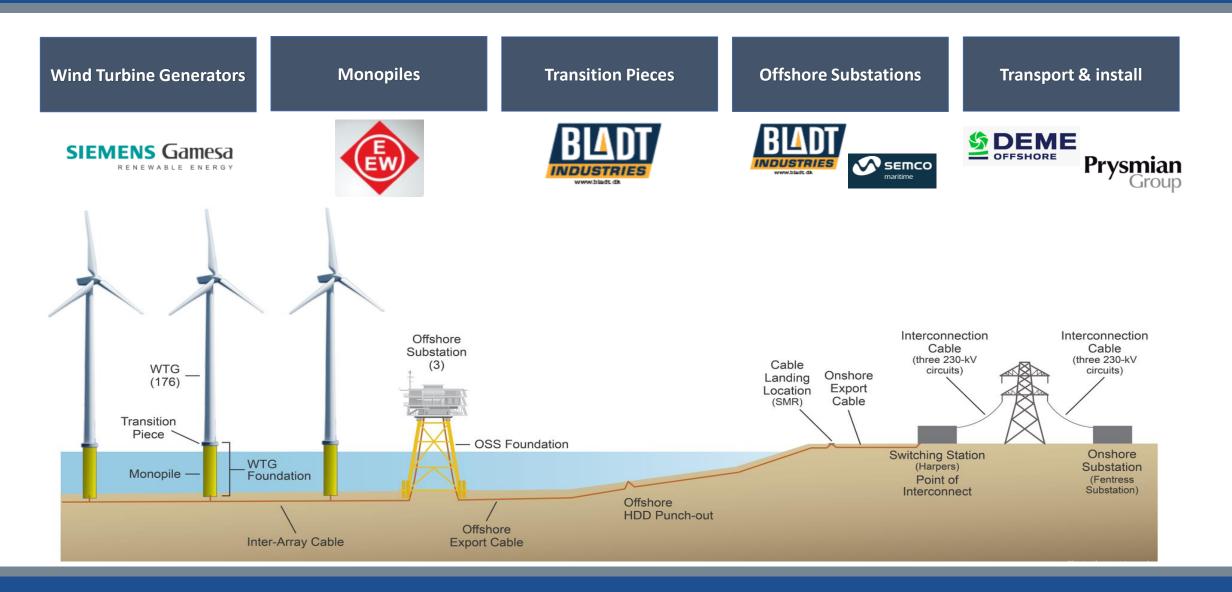




🗸 Nov. 2013	113,000-acre leasehold acquired via auction	
🗸 Sep. 2019	2.6GW full-scale deployment announced	
✓ Dec. 2020	Construction & Operation Plan submitted to BOEM for 2.6GW	
✓ July 2021	Notice of Intent issued (BOEM)	
🗸 Dec 2021	Major contracts executed with SGRE, DEME, Bladt, Semco, EEW	
🗸 Nov 2021	Virginia OSW rider application submitted	
🗸 May 2021	Foreign currency hedge strategy executed	
✓ Aug./Dec. 2022	Regulated cost-of-service rider approved by VA SCC	
🗸 Dec. 2022	Draft Environmental Impact Statement issued (BOEM)	
Jan. 2023	Record of Decision issued (BOEM)	
2023/2024	Commence onshore/offshore construction	
End of 2026	Construction completion	

Constructing CVOW With Experienced Partners

Dominion Energy®



Key CVOW Construction Milestones





Selected Construction Highlights	
UXO Identification	Balance of 2023
CVOW Operations Center Construction	May 2023
1 st Monopile Delivery	October 2023
Onshore Mobilization	November 2023
First Monopile Installation	May 2024
2024 Installation Ends	October 2024
2025 Installation Starts	May 2025
2025 Installation Ends	October 2025
2026 Installation Starts	May 2026
2026 Installation Ends	October 2026
CVOW Construction Completed	December 2026

Large Turbines = Large Components



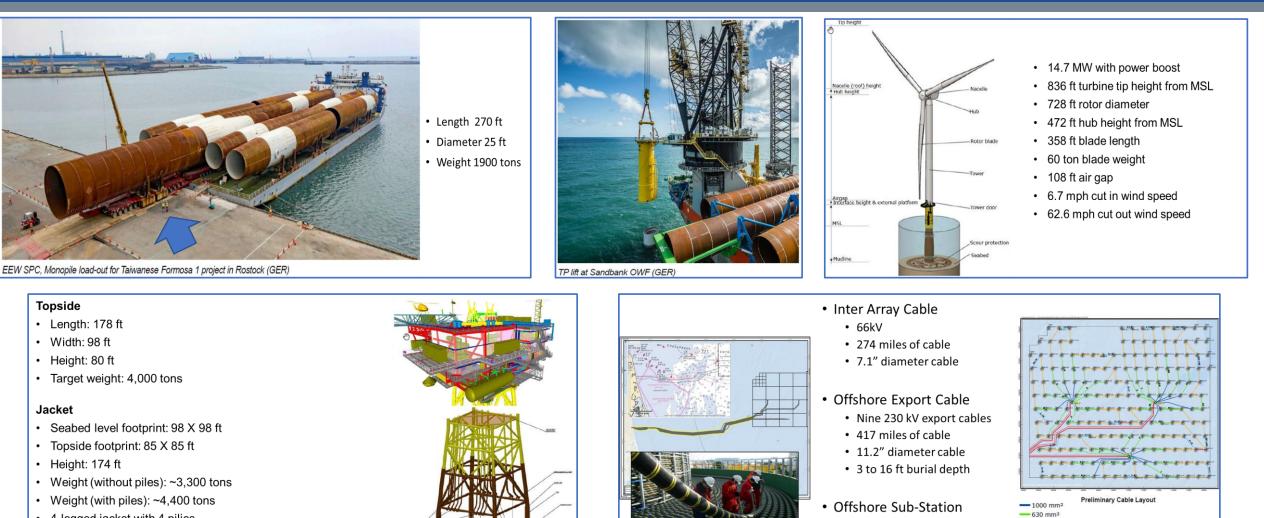
• 3 x 880 MW substations

• 66-kV-230-kV step up

240 mm²

-- Cluster Connector Export Cable- 1200 mm²





4-legged jacket with 4 pilies

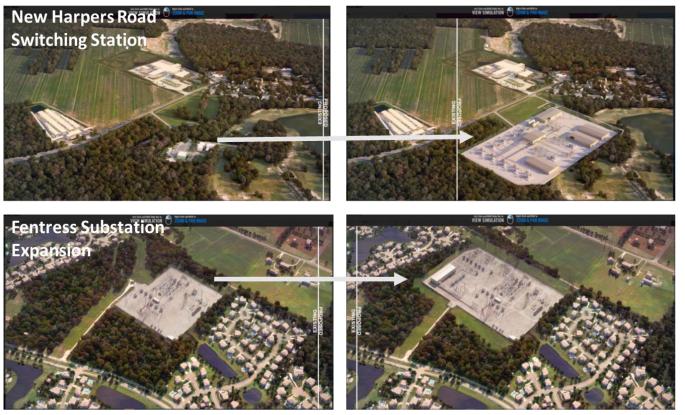


Delivering CVOW's Clean Energy to Our Customers





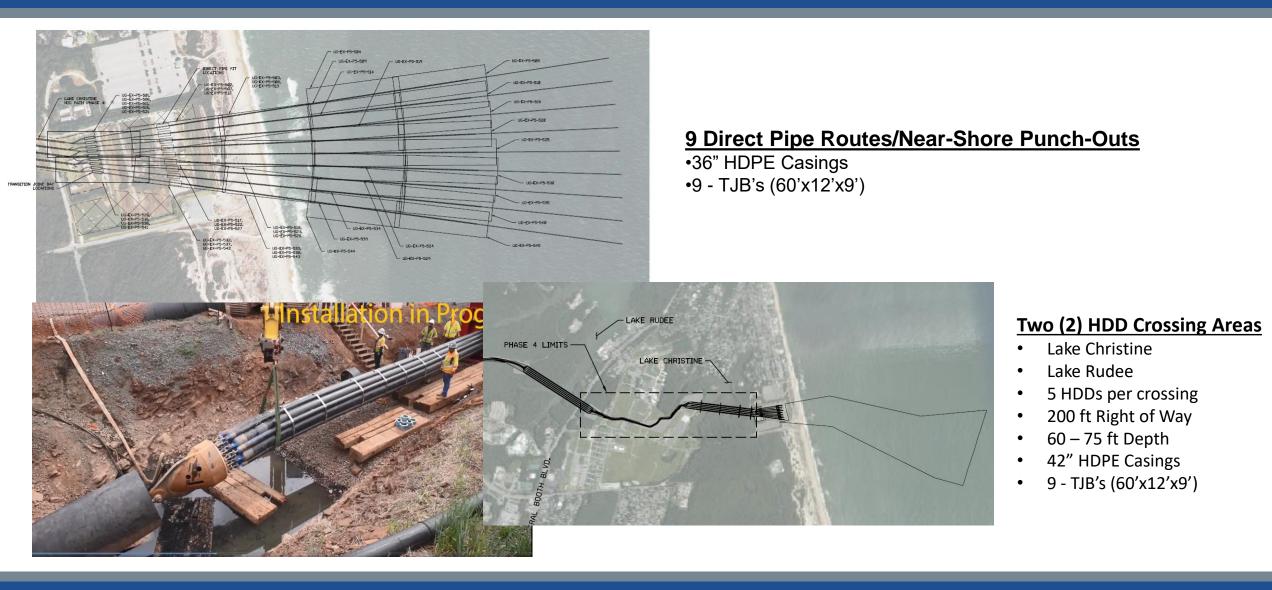
- State Military Reservation
 - Transition from 9 to 27 cables
 - 4.1 miles underground route
- Naval Air Station Oceana New Harpers Switching Station



- Overhead Transmission Routes to Fentress
 - 3 Transmission Lines
 - Approximately 14 miles overhead route
- Fentress Substation Expansion

Nearshore Approach and Underground Installation





Creative Overhead Transmission Solutions



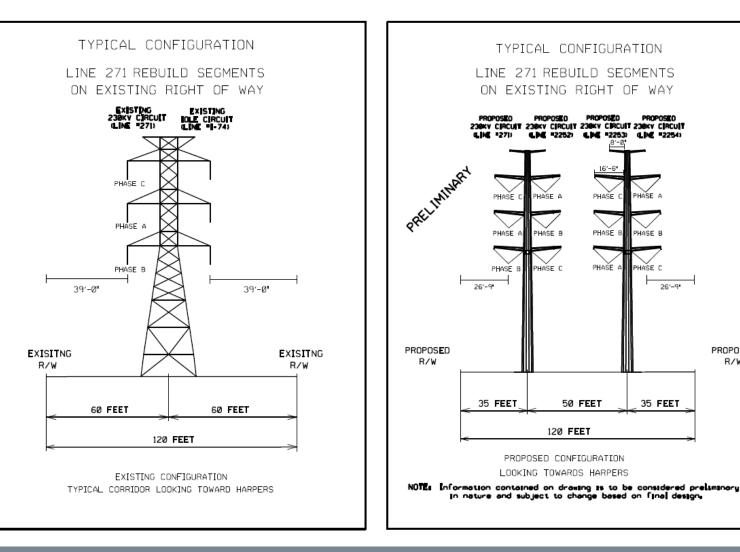
26'-9

35 FEET

PROPOSED

R/W

- Proposed route options based on stakeholder feedback collected during extensive outreach
- Maximize use of existing Rights of Way (ROW) and Easements
- Adding 3 new circuits to existing ROW with zero increase in ROW width
- **Overhead Route Details** •
 - 14.3 miles of overhead route
 - 3 circuits (3 phases per circuit)
 - 337 (estimated) new Steel Poles/Structures
 - Vibratory caisson foundations



Hosting 20+ Supply Chain and Career Events CoastalVAWind.com





Virginia is Off to a Great Start!







Rose Holm Manufacturing Facility: \$1.5 million investment in Henrico, creating 10 jobs, to establish first manufacturer of threaded bolts for offshore wind

Portsmouth Marine Terminal: Dominion Energy lease that will to support staging and pre-assembly of foundations, transition pieces and wind turbines

Skanska USA: Selected by the Port of Virginia for a \$200+ million upgrade for the staging and marshalling areas of Portsmouth Marine Terminal with 250 jobs

Siemens Gamesa Blade Finishing Facility: \$200+ million investment and creates 310 jobs to establish first U.S. offshore wind turbine component facility

Lambert's Point Docks: \$100 million investment to create an offshore wind and defense industry hub with up to 500 jobs

Viking Life-Saving Equipment: Locating in Norfolk to support safety needs for the U.S. offshore wind industry

Seajacks UK Limited: Virginia Beach operational base to become a hub for their U.S. offshore wind industry activities

Luna Innovations: Roanoke-based company will provide temperature and acoustics monitoring services on CVOW's export cable

Lamberts Point - CVOW Operations Center



Coastal Virginia Offshore Wind



Endeavor, Dominion Energy's Crew Transfer Vessel

- 2 Crew Transfer Vessel
- Operating Crew (total): 8
- Resource shuttles



"Walk to Work" concept for Service Operations Vessels

- 1 Service Operations Vessel
- Operating Crew: 25
- 2-week deployments

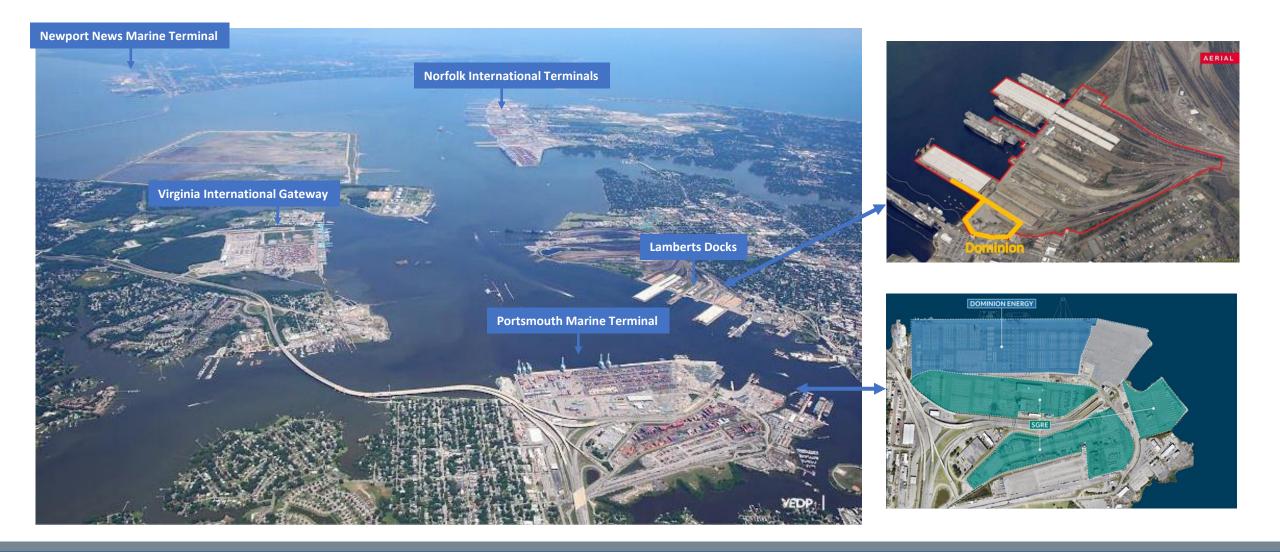


"Charybdis" 1st Jones Act compliant offshore wind turbine installation vessel

- 1 Wind Turbine Installation Vessel
- Constructed by Dominion Energy Inc.
- Supporting U.S wind industry
- Operating Crew: 70

The Vision: An Offshore Wind Industry Hub



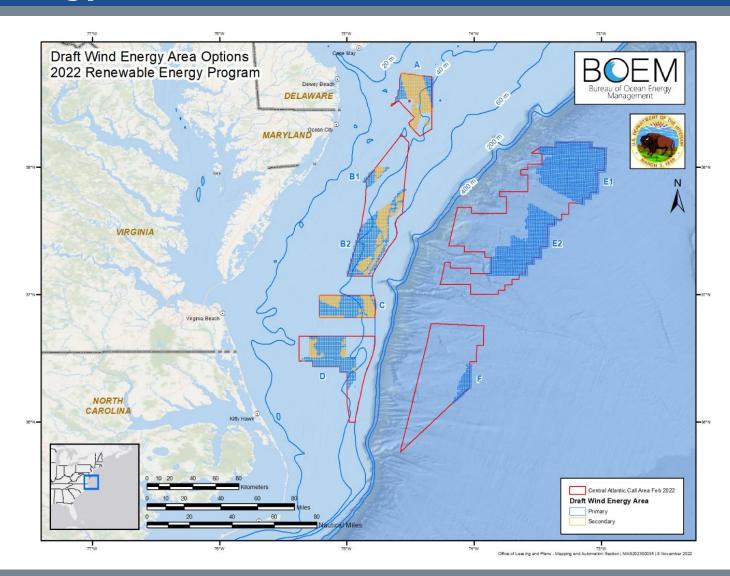


Potential for A Second CVOW Commercial Project: BOEM Central Atlantic Wind Energy Areas



Milestone	Action	Target Date
Draft Wind Energy Area (WEA) publication	30-day comment period on Regs.gov	Nov 16, 2022
Stakeholder Engagement	2 virtual meetings	Nov 30 & Dec 1, 2022
Area Identification	Identify Wind Energy Area(s)	Q1 2023
Lease Sale	Proposed Sale Notice	Q3 2023
	Final Sale Notice	Q4 2023
	Hold auction	Q1 2024

- Dominion submitted supportive comments encouraging maximizing lease area on Dec 16, 2023
- Virginia Clean Economy Act supports a second 2.6 GW project



Questions, Discussion and Shared Insights

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