



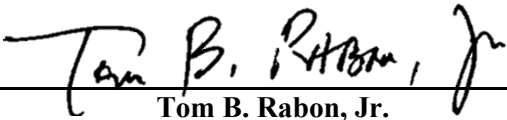
## NCWorks Commission

**NCWorks Commission Policy Statement Number: CPS 02-2025**

**Date: May 14, 2025**

**Subject: Financial Management Policy for Workforce Innovation and Opportunity Act Title I**

**From:**

  
Tom B. Rabon, Jr.  
Chair, NCWorks Commission

**Purpose:** To transmit the current Division of Workforce Solutions (DWS) Financial Management Policy to reflect Workforce Innovation and Opportunity Act (WIOA) and Federal Office of Management and Budget (OMB) Uniform Guidance.

This Commission Policy Statement rescinds Policy Statement 20-2017, Change 1 and the procedures herein supersede all previous policies, procedures, and guidelines regarding the Financial Management Policy for WIOA Title I.

**Background:** All recipients of federal funding under the WIOA must comply with the financial management requirements as provided by the U.S. Department of Labor (DOL) and the Division of Workforce Solutions (DWS).

**Action:** Local Area Workforce Development Boards (WDBs) and subrecipients are required to adhere to the following financial procedures for the administration of the WIOA Title I funds.

**Effective Date:** Immediately

**Expiration:** Indefinite

**Contact:** DWS Finance Director

**Attachments:**

1. Financial Management Policy for Workforce Innovation and Opportunity Act Funds
2. Financial Management Policy for Workforce Innovation and Opportunity Act Title I Policy Acknowledgement