### **Business Pulse Survey Final Report**

From October 2021 through June 2023, the North Carolina Department of Commerce conducted a 'Business Pulse Survey,' which asked business leaders to provide ongoing, timely insights into conditions in the state.

The survey, the first of its kind ever undertaken by the Department of Commerce, started as North Carolina was navigating economic changes brought on by the COVID-19 pandemic. Staffing levels and remote work were of particular interest.

The Business Pulse Survey was a product of the North Carolina Department of Commerce's Labor and Economic Analysis Division (LEAD), in partnership with the <a href="NCWorks">NCWorks</a>
<a href="Commission">Commission</a> and <a href="mayFutureNC">myFutureNC</a>. Funding support was also provided by the <a href="Duke Energy Foundation">Duke Energy Foundation</a>.

The attached graphs provide a variety of information and trends based on employer feedback from around the State of North Carolina during the survey period. Use the <u>online version</u> for interactive graphs which will guide you through the monthly trends for employers' responses.

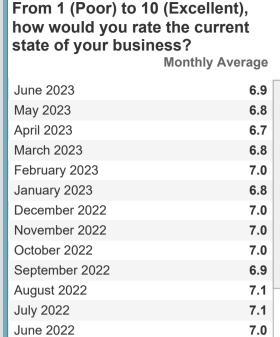
# **North Carolina Business Pulse Survey**

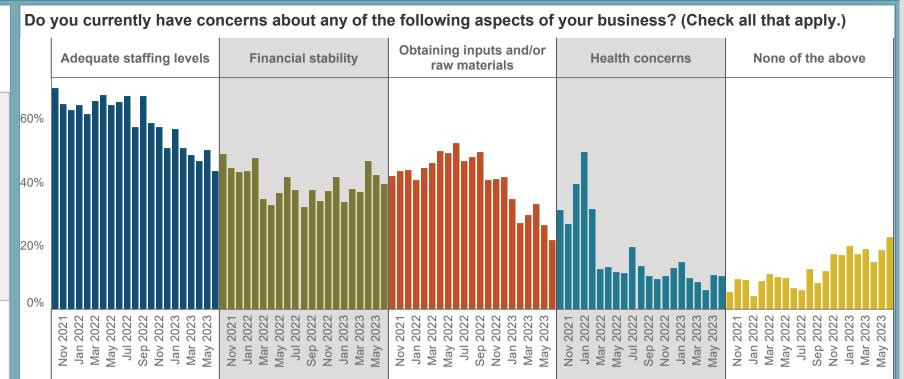






#### **CURRENT STATE OF BUSINESS**

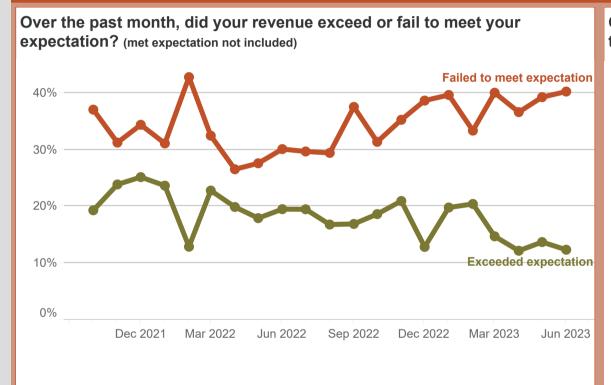




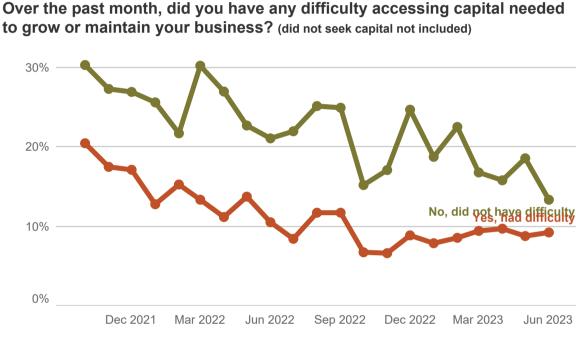
#### THE PAST MONTH

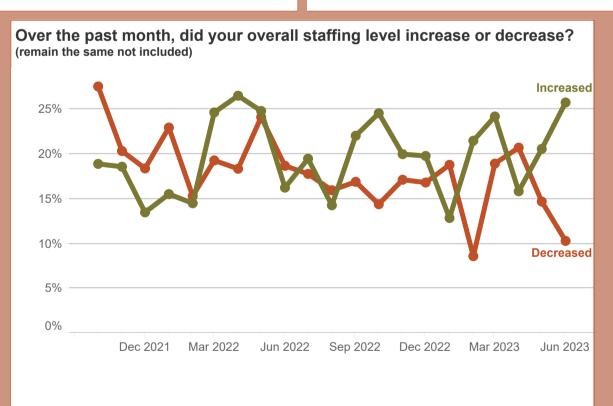
May 2022

April 2022



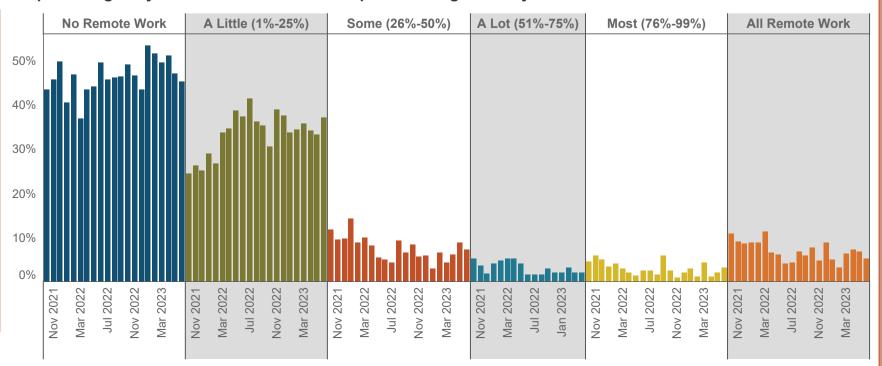
6.8





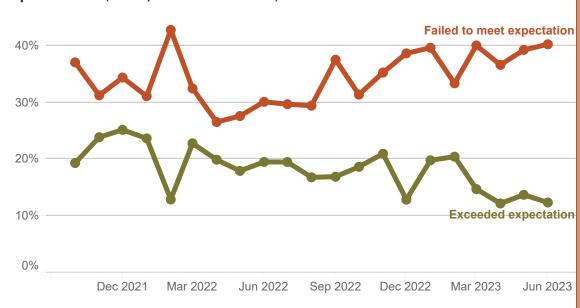
#### Over the past month, approximately what percentage of your workforce's time was spent working remotely?

	Monthly Average
June 2023	15.2%
May 2023	16.1%
April 2023	13.9%
March 2023	15.1%
February 2023	11.6%
January 2023	12.9%
December 2022	17.4%
November 2022	13.8%
October 2022	17.0%
September 2022	17.1%
August 2022	15.2%
July 2022	12.9%
June 2022	13.1%
May 2022	15.7%
April 2022	19 60/

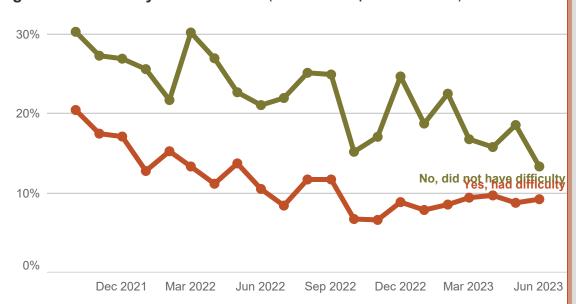


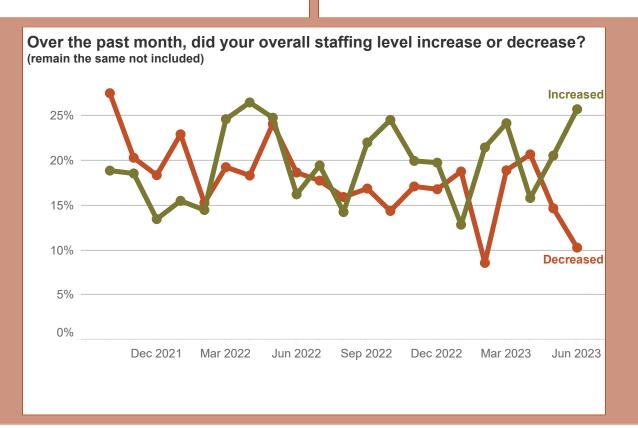
### THE PAST MONTH





# Over the past month, did you have any difficulty accessing capital needed to grow or maintain your business? (did not seek capital not included)





#### Over the past month, approximately what percentage of your workforce's time was spent working remotely?

	Monthly Average
June 2023	15.2%
May 2023	16.1%
April 2023	13.9%
March 2023	15.1%
February 2023	11.6%
January 2023	12.9%
December 2022	17.4%
November 2022	13.8%
October 2022	17.0%
September 2022	17.1%
August 2022	15.2%
July 2022	12.9%
June 2022	13.1%
May 2022	15.7%
April 2022	18.6%

