



NC DEPARTMENT
of COMMERCE
LABOR & ECONOMIC
ANALYSIS

LMI TUESDAYS!

Session 2022-12: Here's Looking at You QCEW! A quick look at the Latest Industry Data.

June 21, 2022

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Quarterly Census of Employment and Wages

- Your quarterly source for:
 - Industry Employment Information
 - Industry Establishment Information
 - Industry Wage Information

- Geographies available:
 - Statewide
 - County
 - COG
 - MSA
 - Prosperity Zone

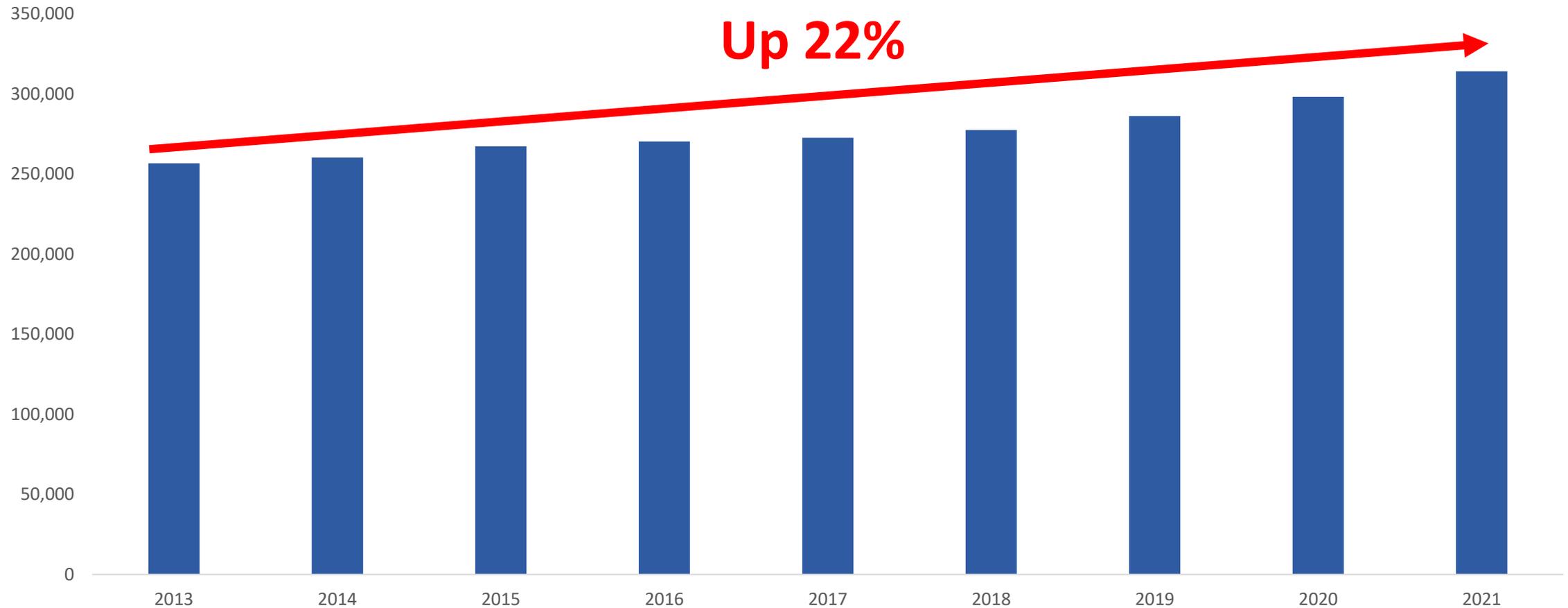
- Data released after 4 – 6 months

Data available at: <https://d4.nccommerce.com/QCEWSelection.aspx>

Let's look at all industries
statewide

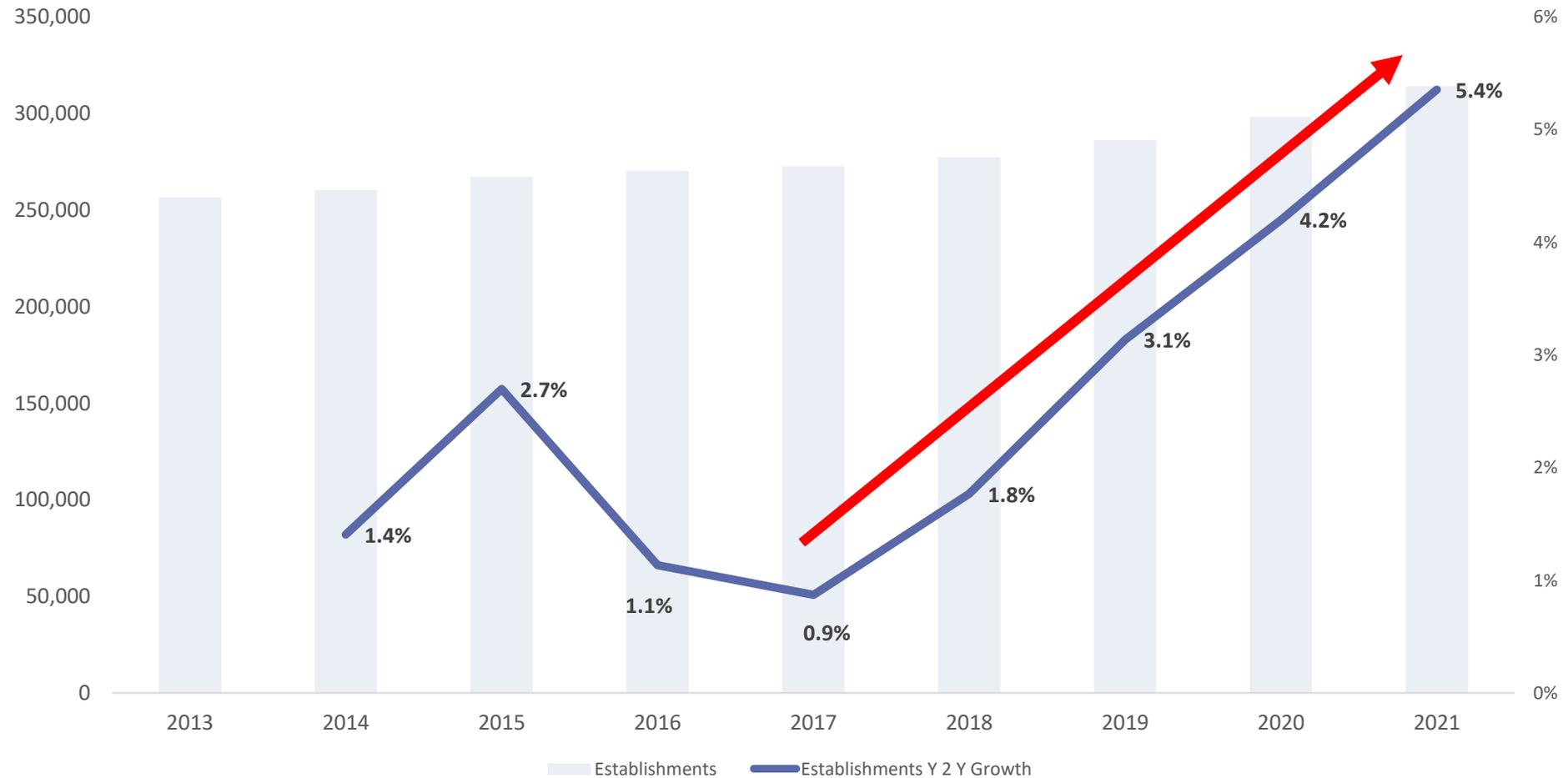
What has happened since 2013?

Annual Statewide Establishments



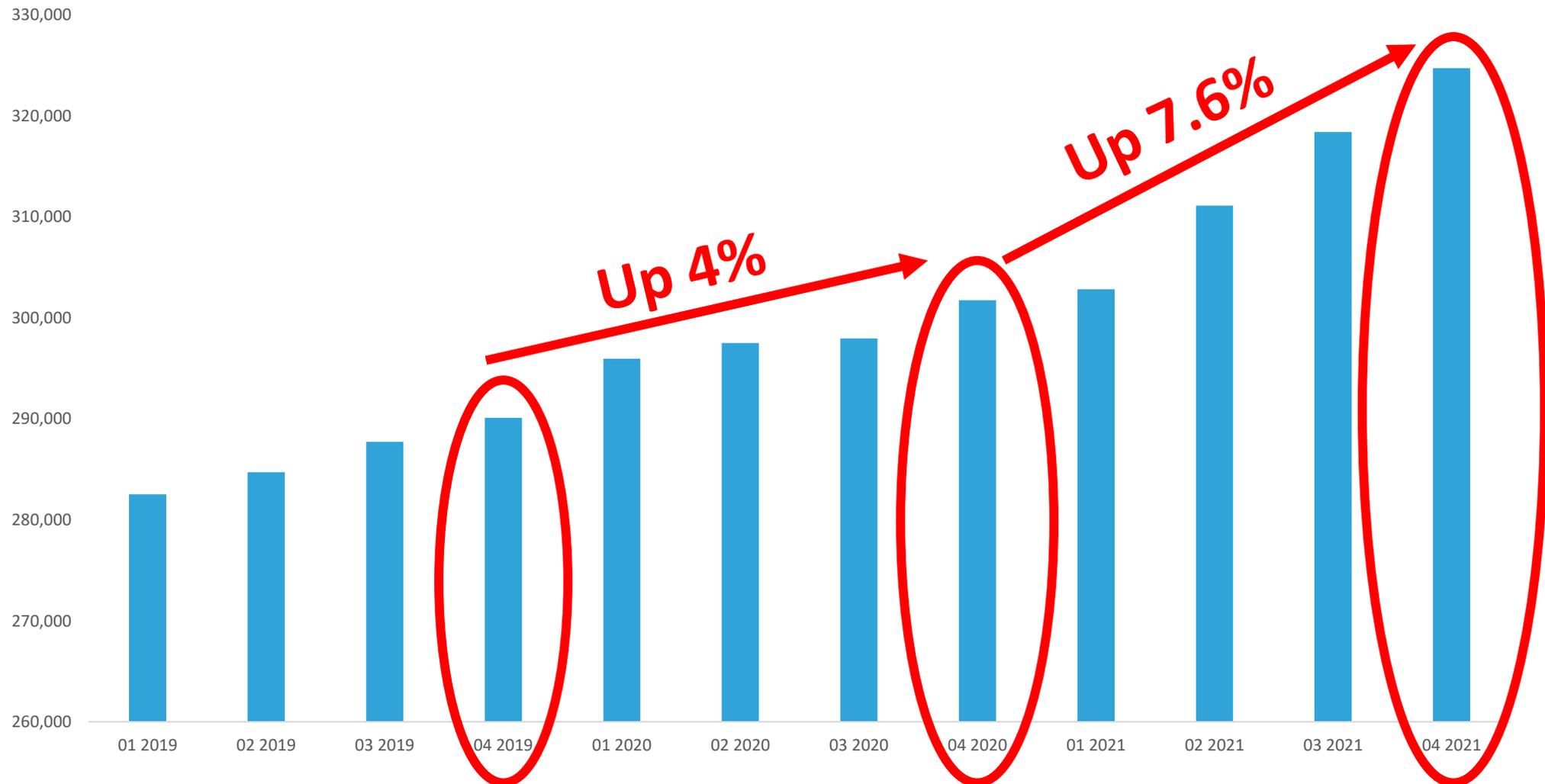
What has happened since 2013?

Annual Statewide Establishments Growth – Year over Year



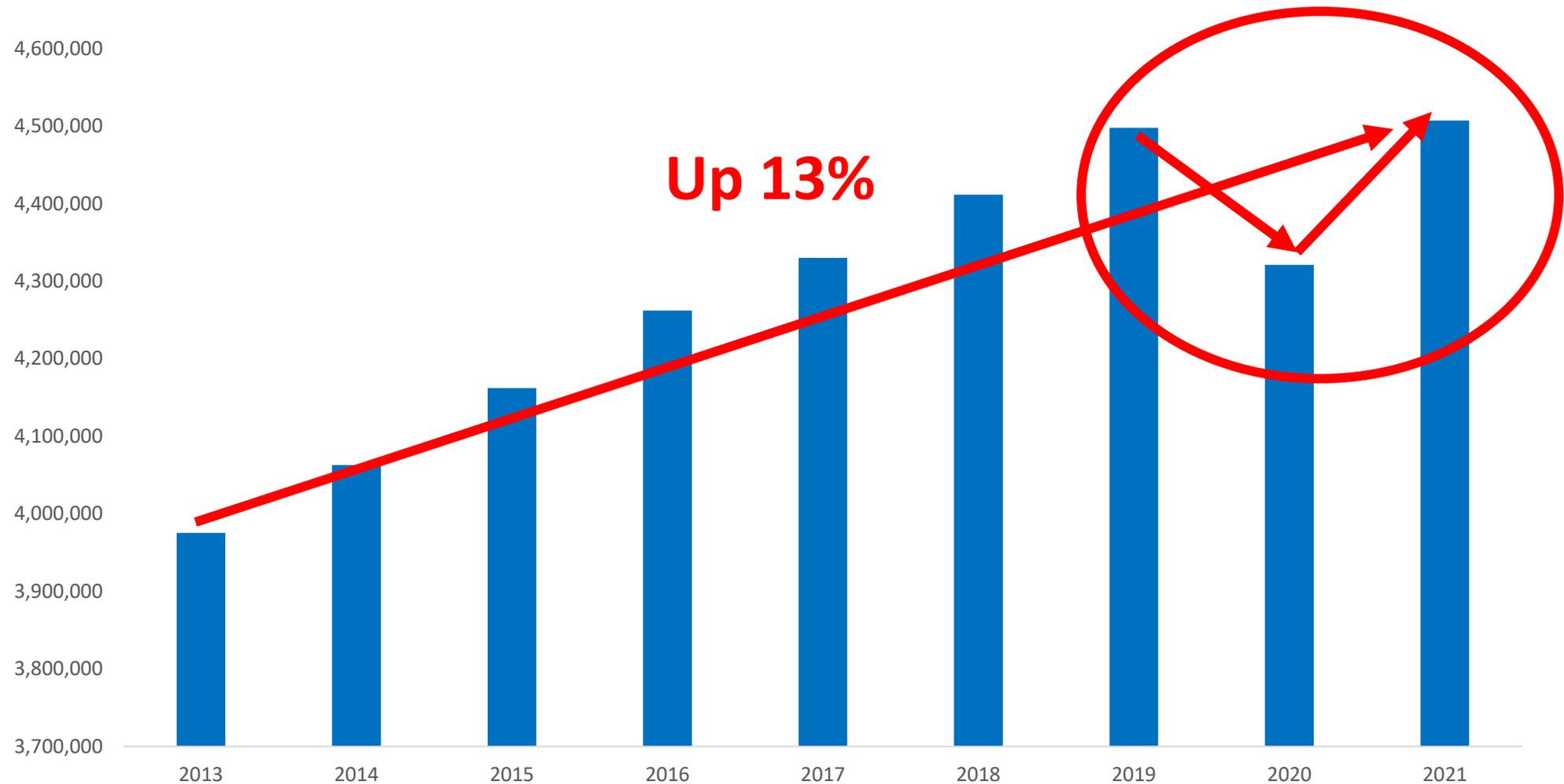
What has happened since 2019?

Quarterly Statewide Establishments



What has happened since 2013?

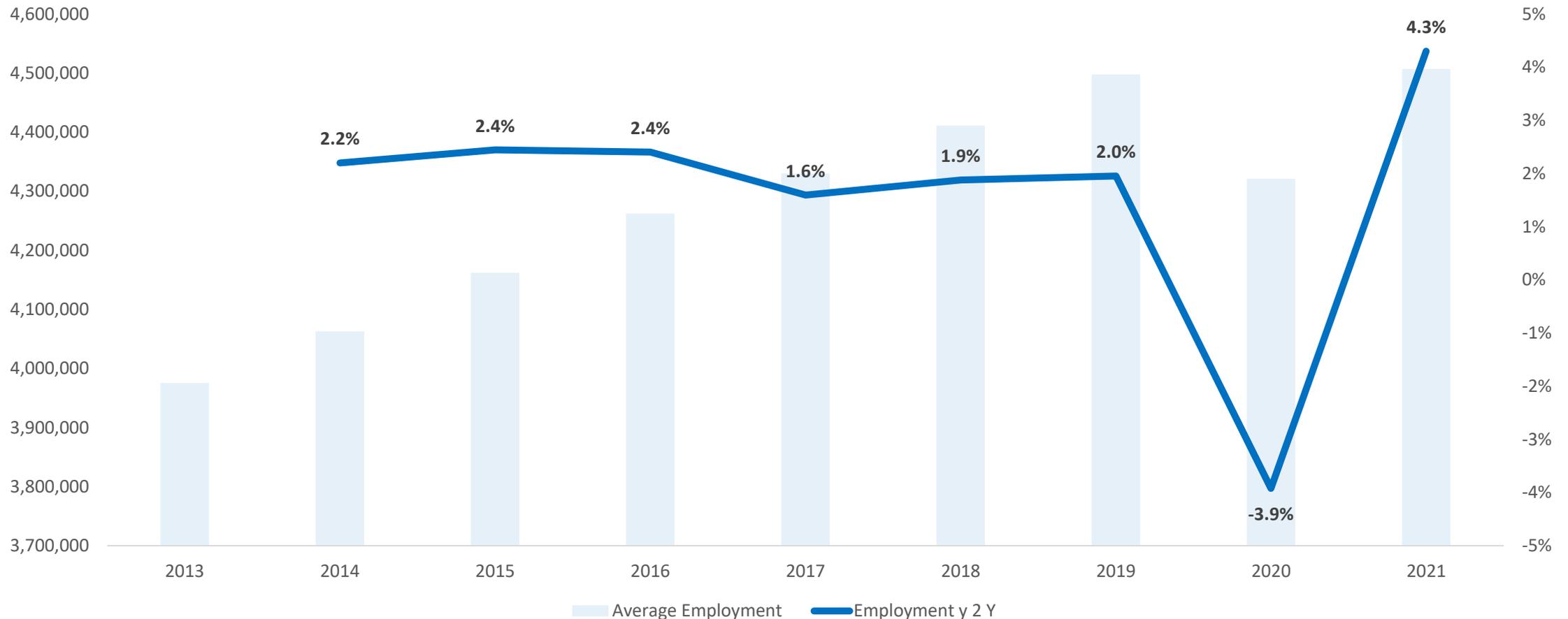
Annual Statewide Employment



What has happened since 2013?

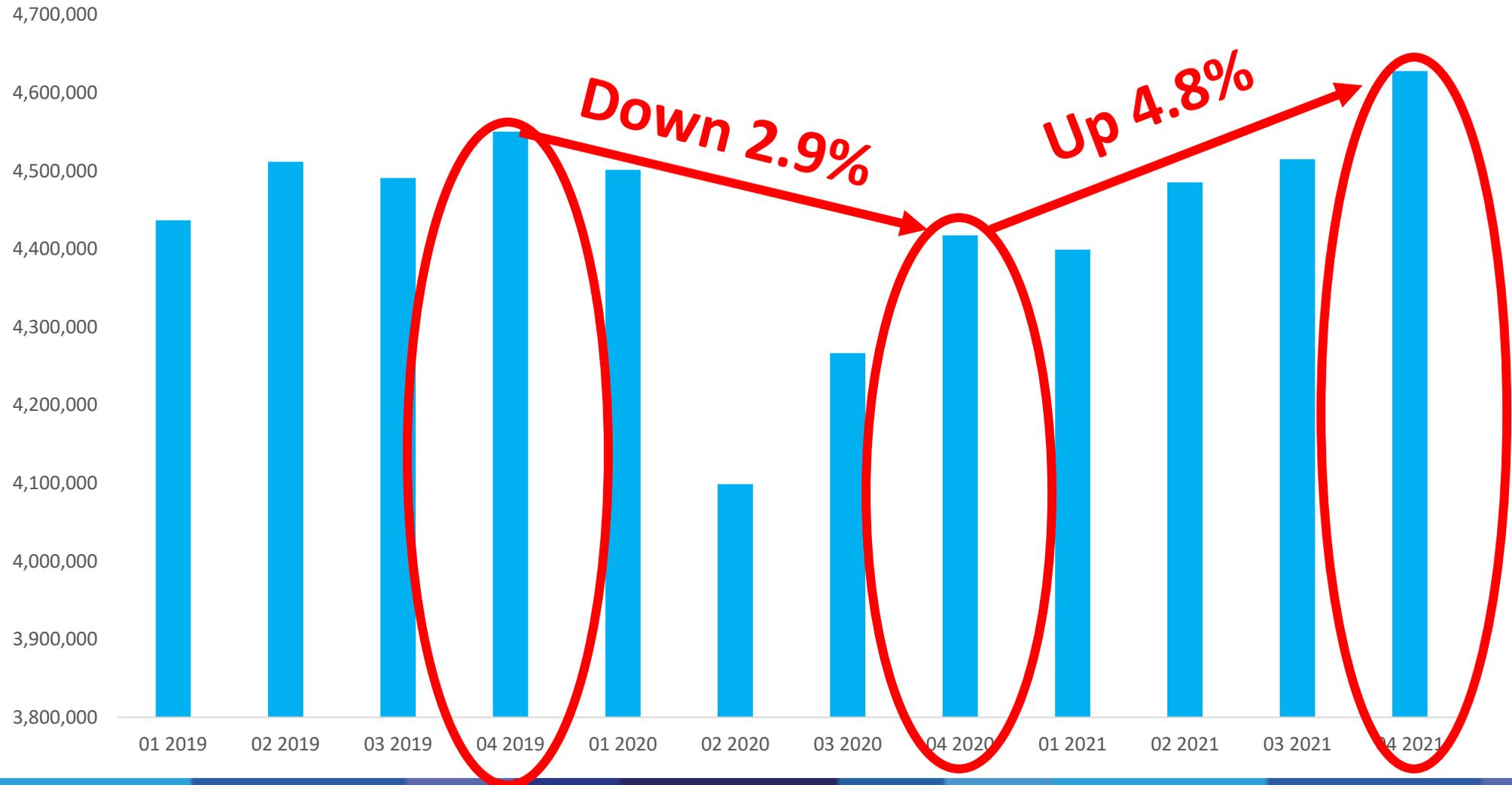
Annual Statewide Employment Growth – Year over Year

Chart Title



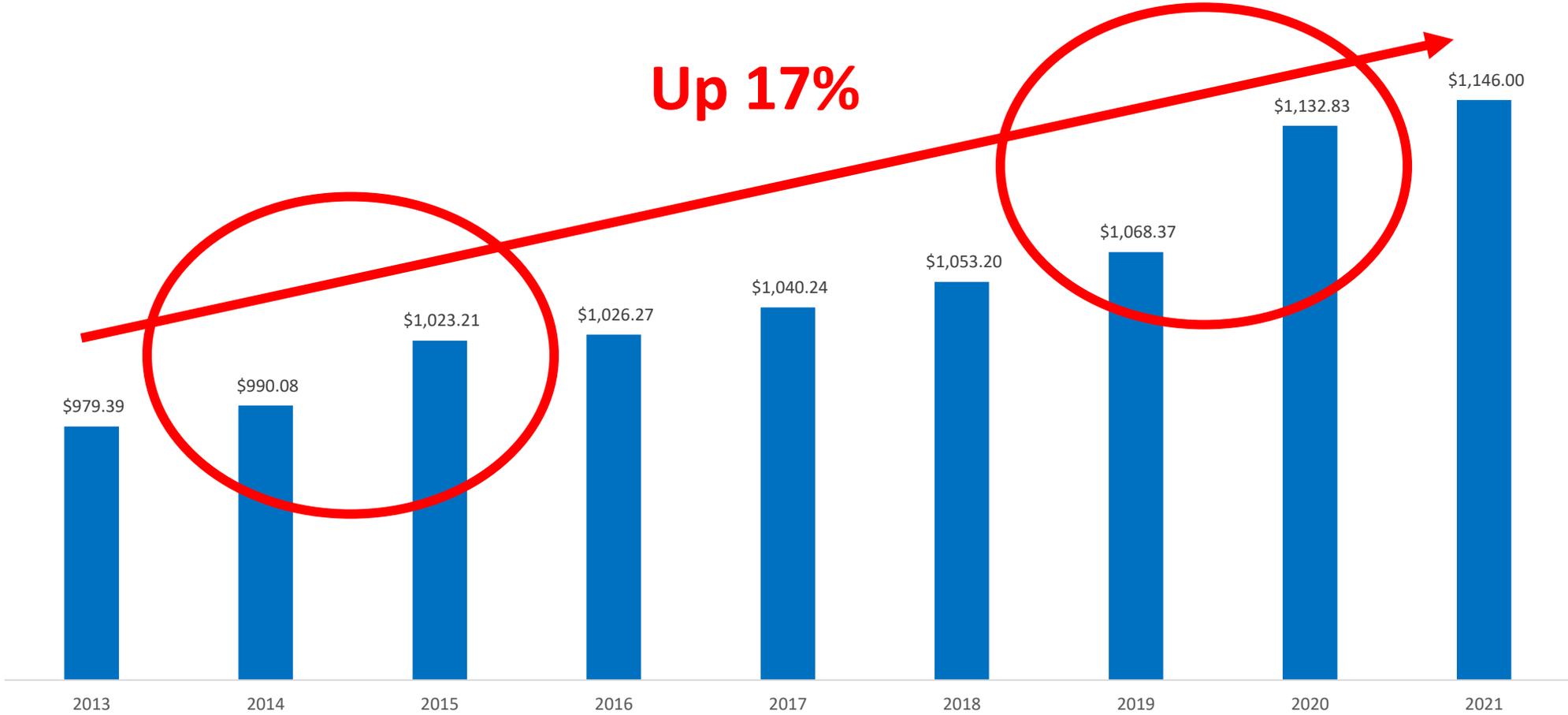
What has happened since 2019?

Quarterly Statewide Employment



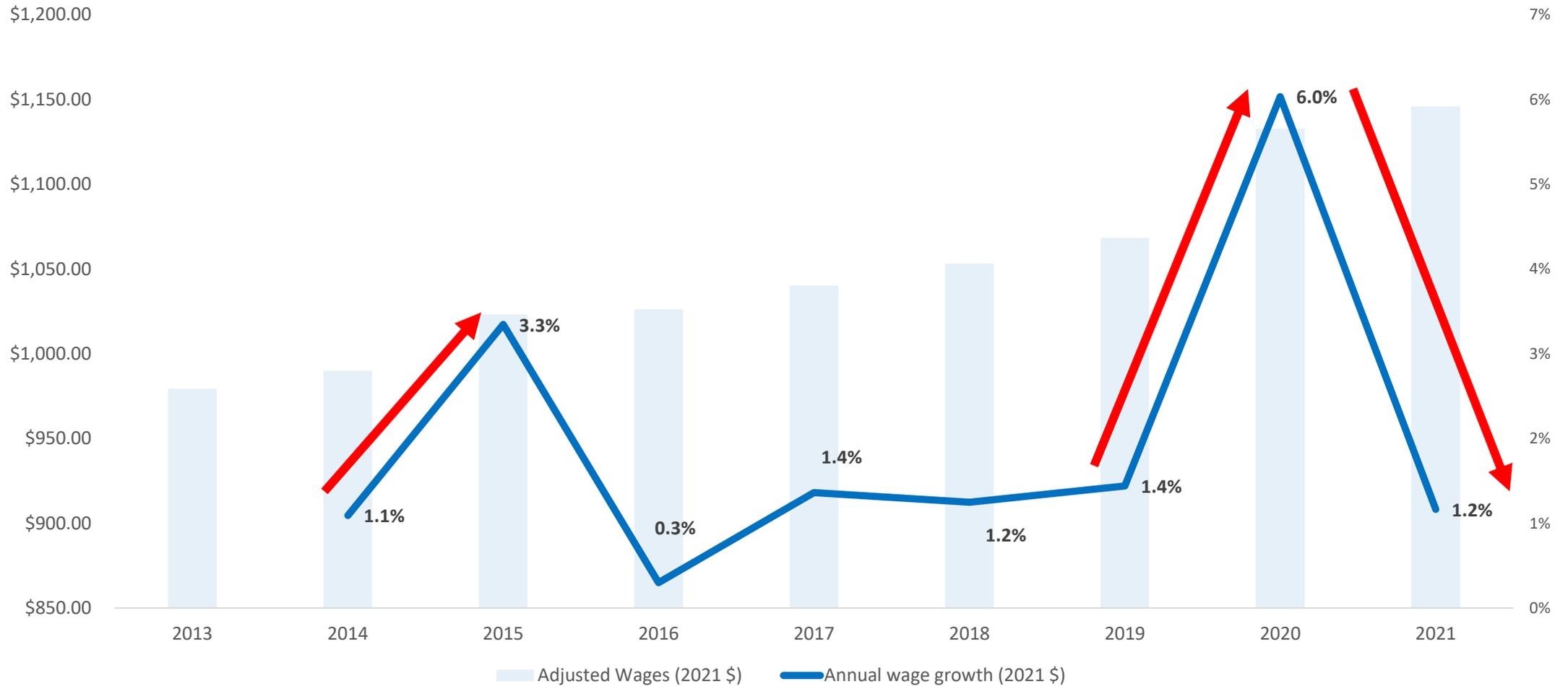
What has happened since 2013?

Statewide Avg. Weekly Real Wages (2021 \$)



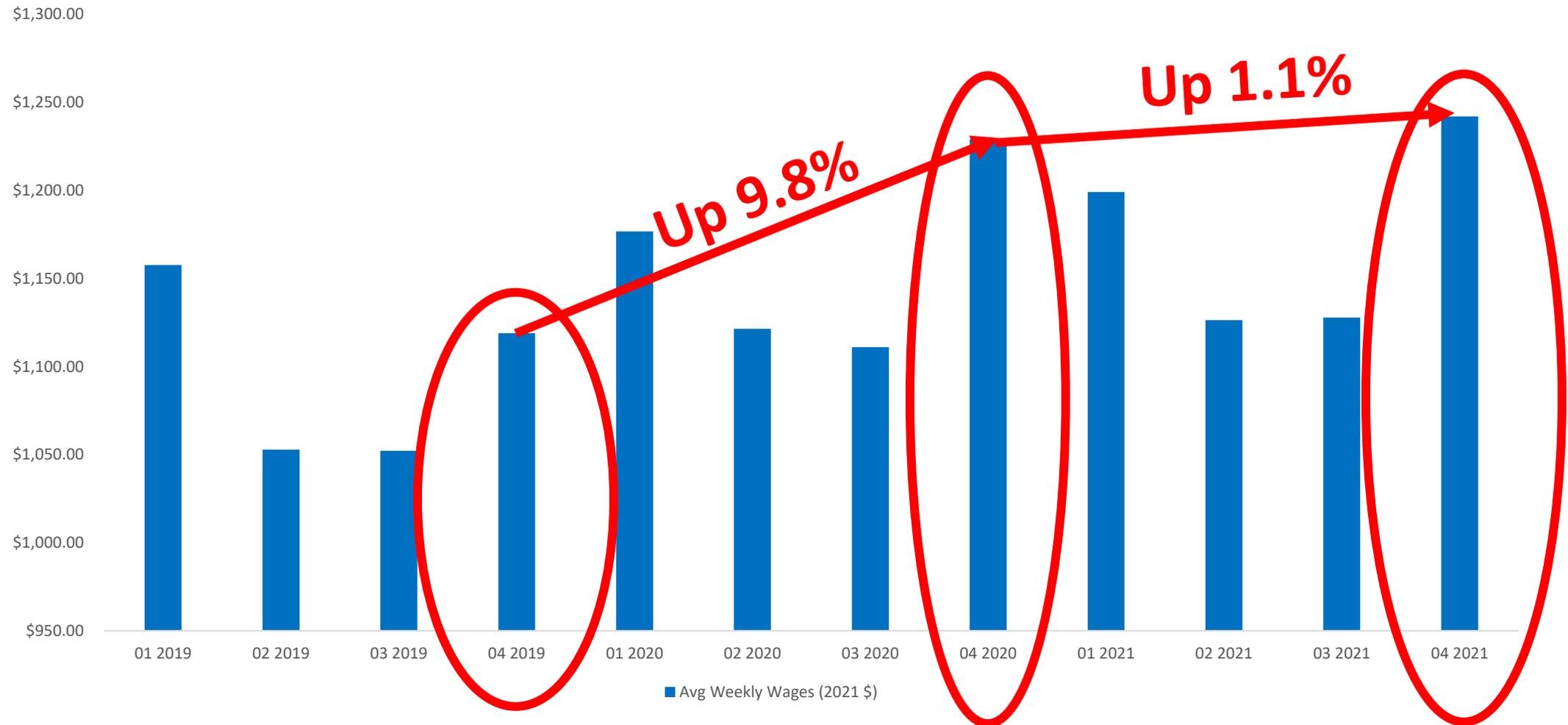
What has happened since 2013?

Annual Statewide Avg. Weekly Real Wages (2021 \$) Growth – Year to Year



What has happened since 2019?

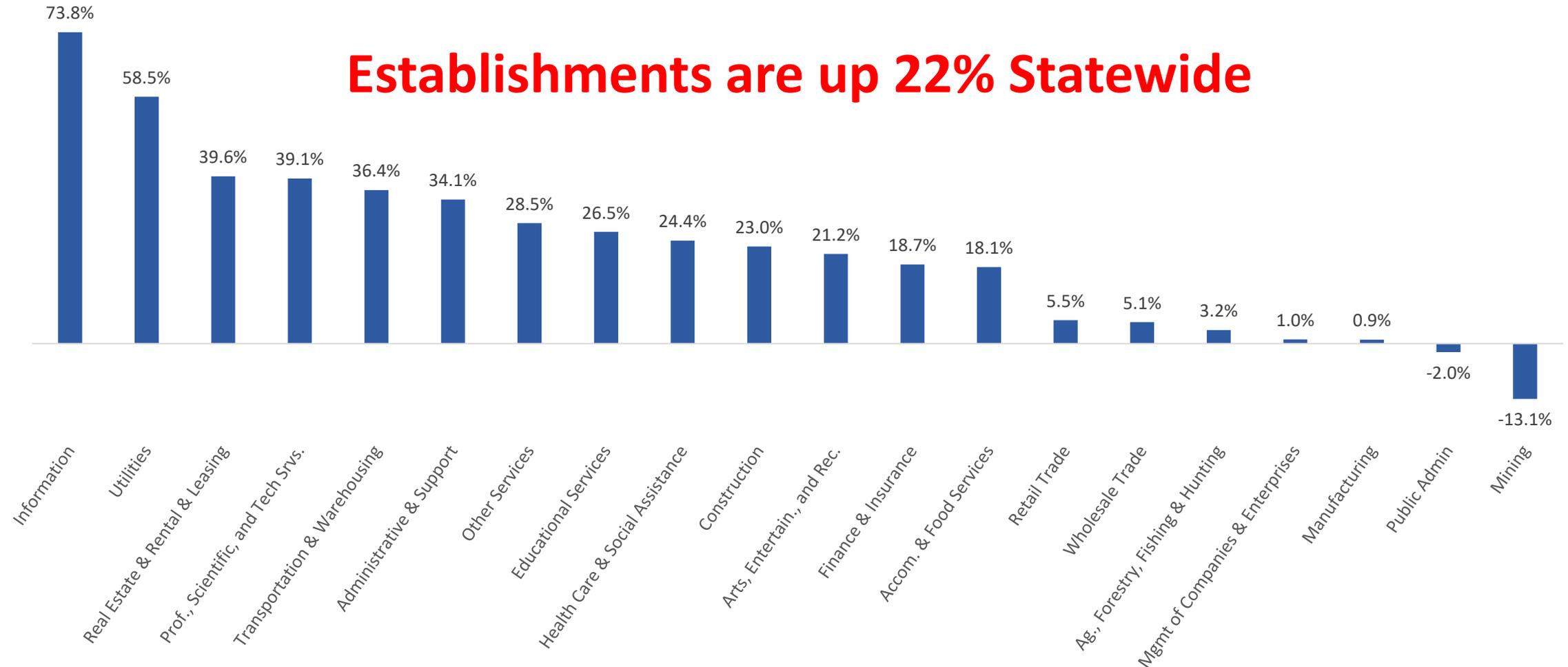
Statewide Quarterly Avg. Weekly Wages (2021 \$) – 4th Quarter



Let's compare industries
statewide

What has happened since 2013?

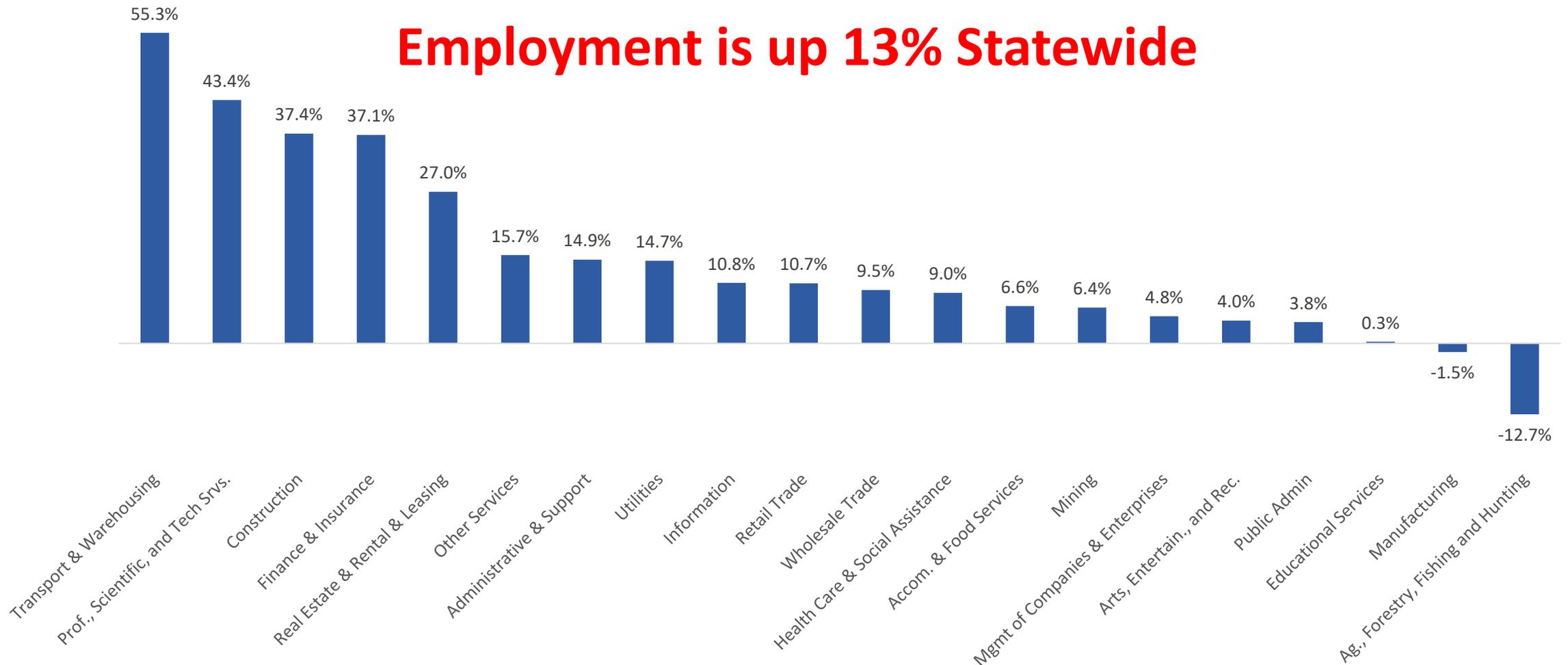
Statewide % Growth in Industry Establishments



What has happened since 2013?

Statewide Industry Employment % Growth

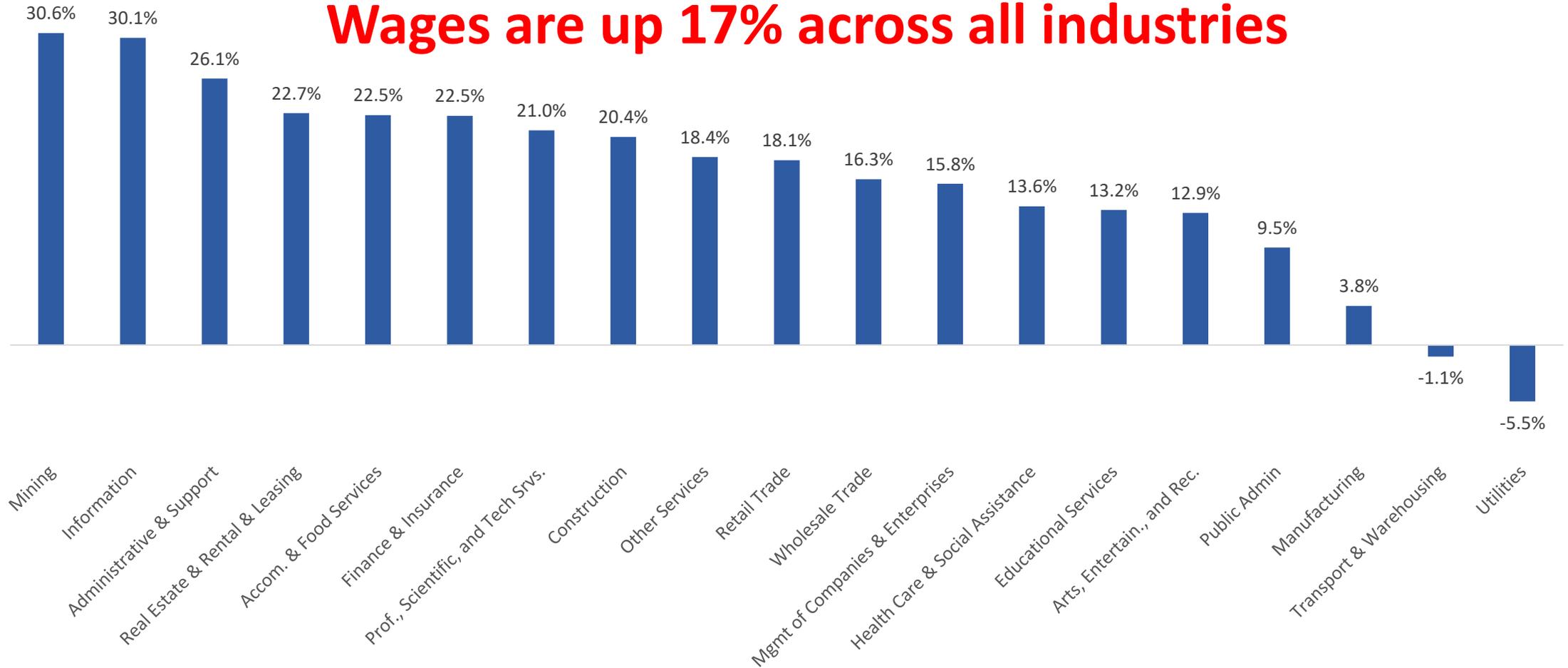
Employment is up 13% Statewide



What has happened since 2013?

Statewide Industry Avg. Weekly Real Wages (2021 \$)

Wages are up 17% across all industries

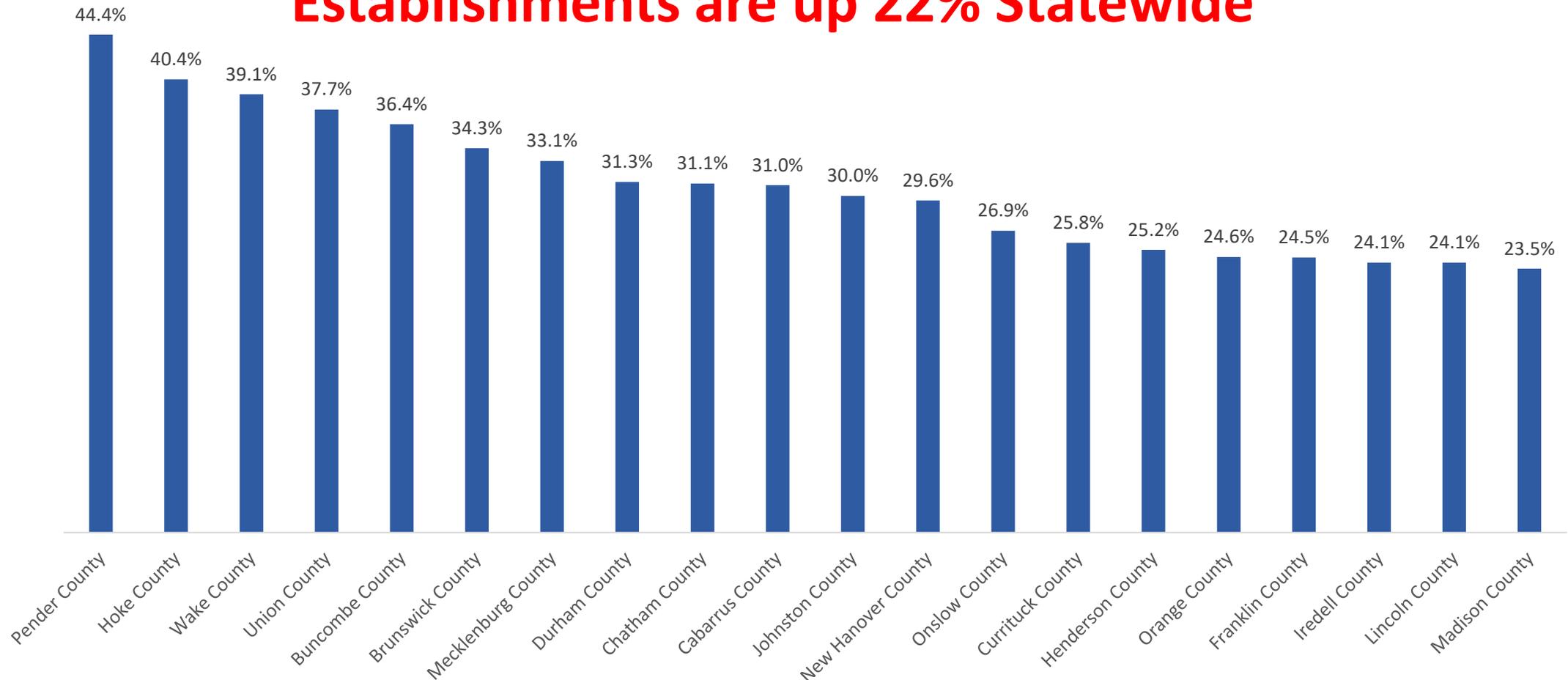


Let's compare counties

What has happened since 2013?

Top Counties for % Growth in Establishments

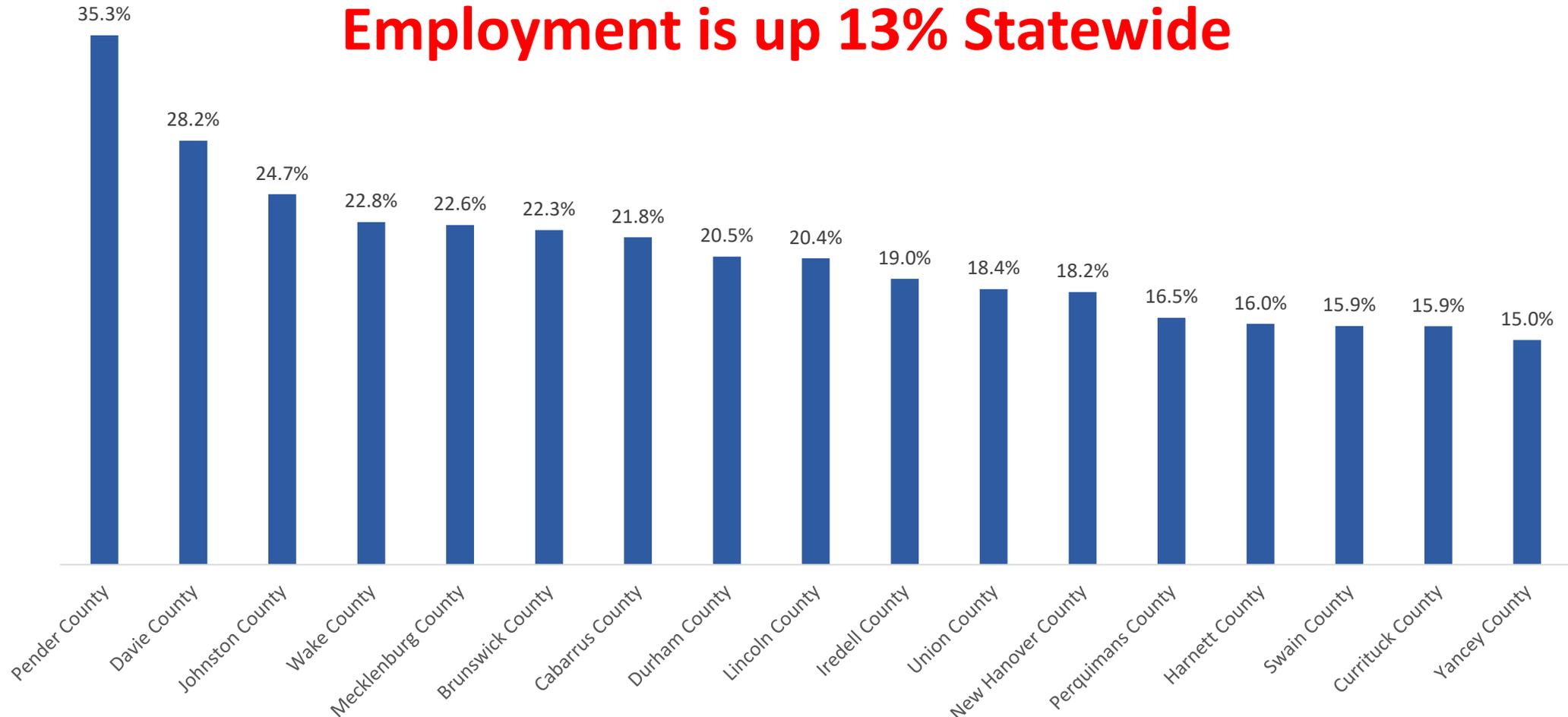
Establishments are up 22% Statewide



What has happened since 2013?

Top Counties for % Growth in Employment

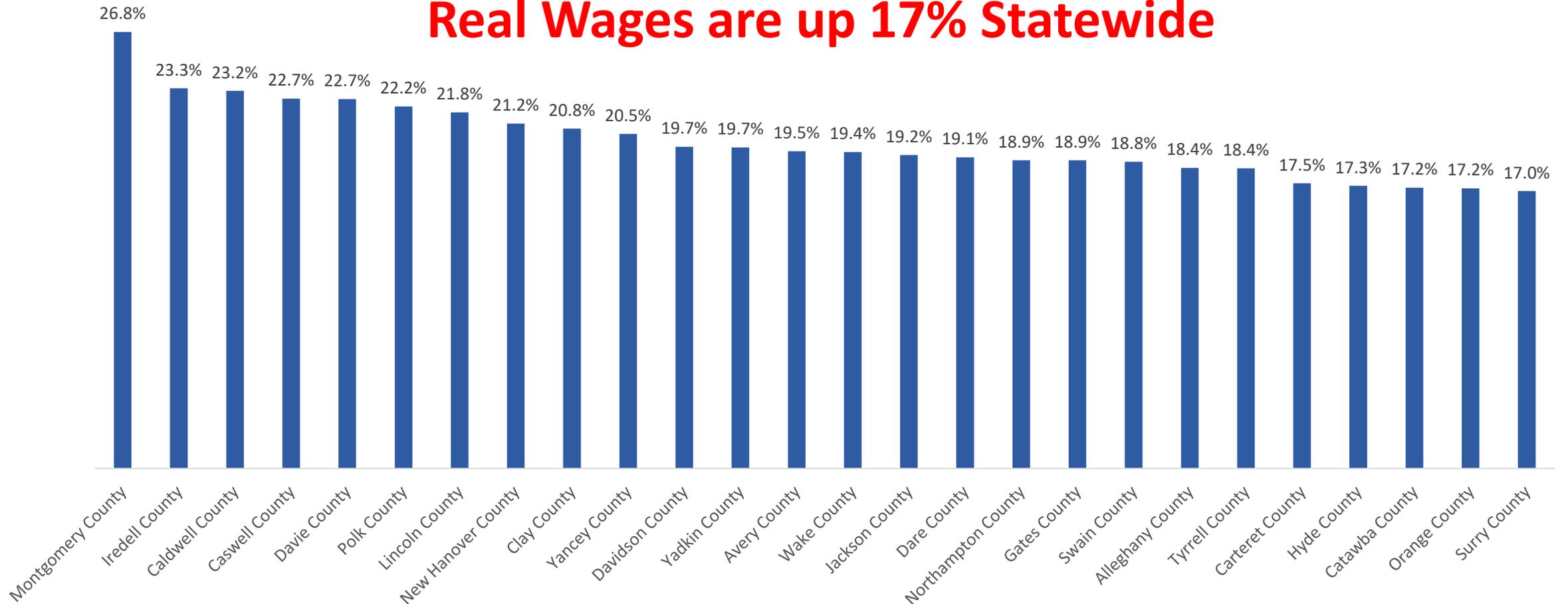
Employment is up 13% Statewide



What has happened since 2013?

Top Counties for % Growth (2021 \$) in Avg. Weekly Real Wages

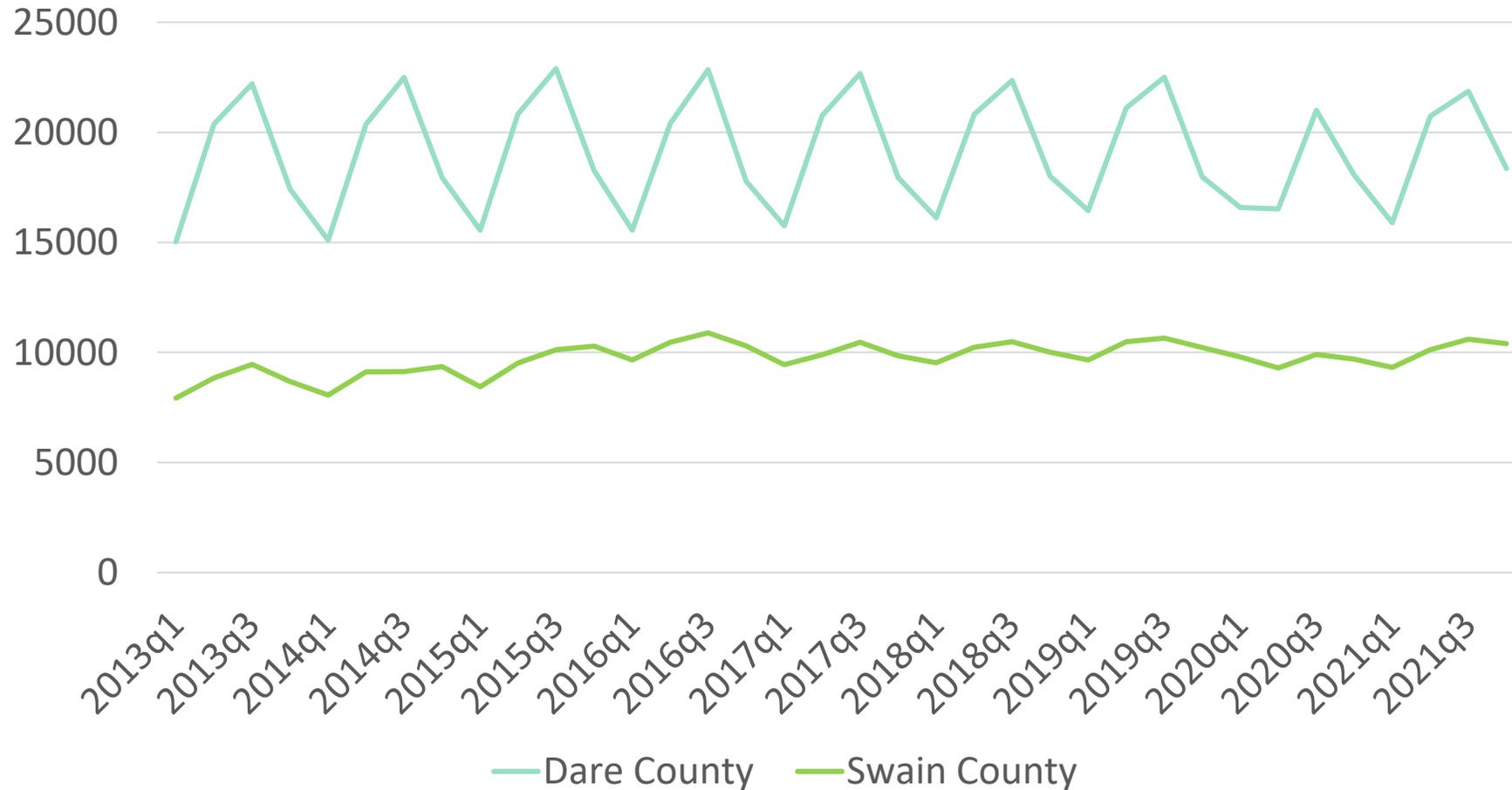
Real Wages are up 17% Statewide



Annual vs. Quarterly

Annual	Quarterly
<ul style="list-style-type: none">• Looking at long term trends	<ul style="list-style-type: none">• Understand what is happening most recently
<ul style="list-style-type: none">• Remove seasonality	<ul style="list-style-type: none">• Concerns about seasonality

Quarterly Data Showing Seasonality



Questions?



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Thank You!

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