LMI TUESDAYS!!!!!

Session 4: Oh, the Geographies You'll Go!

June 15, 2021

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NC Department of Commerce

Labor & Economic Analysis Division

Who is LEAD?

NC's primary source of economic & labor market data, information, & analysis



Conduct

Research &

Big Data

Analytics

Help NC Make Informed Economic Decisions

Produce Labor Market Data

> Analyze & Interpret Data / Information

Funding

Multiple sources, including state \$
Most significantly by US Dept. of Labor (BLS & ETA)

Disseminate Information & Data Tools

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NC Economic Trends Blog:

The LEAD FEED

https://www.nccommerce.com/ news/the-lead-feed



On Twitter:



Oh, the Geographies You'll Go!

- 1. Why geographies?
- 2. What geographies?
- 3. Rule of more detailed geographies and data.
- 4. Example with industry employment.

1. WTP- Place is a key part of getting data

What Time Place

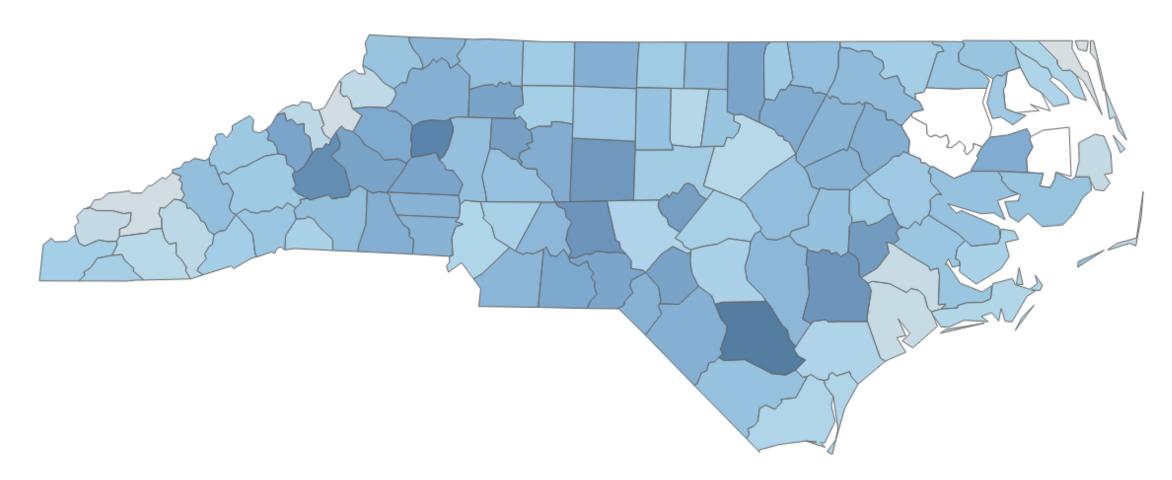
1. WTP- Place is a key part of getting data

2. Different areas have different specialties/strengths/outcomes

Use Location Quotient (LQ) to identify specialization

LQ= proportion of employment in industry I in small region proportion of employment in industry I in larger region

Current Industry Landscape Manufacturing by Location Quotient



Source: US Department of Labor Bureau of Labor Statistics and NC Dept of Commerce: Quarterly Census of Employment 2020Q3 Private

- 1. WTP- Place is a key part of getting data
- 2. Different areas have different specialties/strengths/outcomes
- 3. Data may not exist for the geography you want



National for U.S.

Data: many pieces of interest from

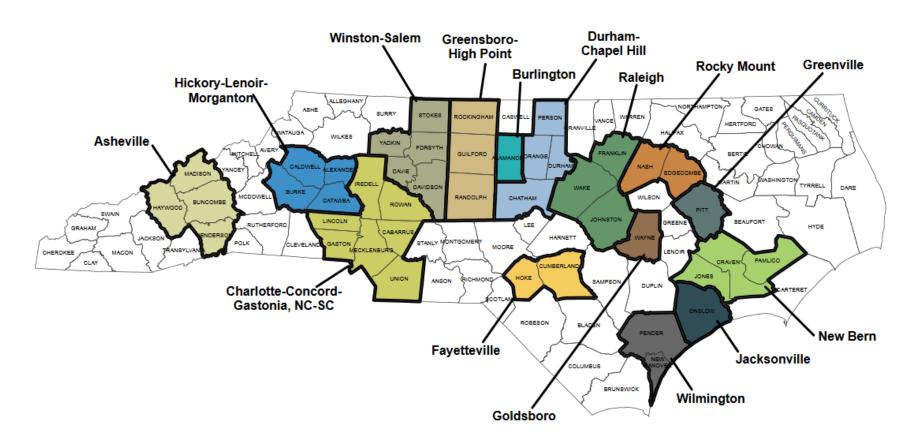
- Labor Force Statistics with some details from the <u>Current Population Survey</u>
- Measures of <u>Labor Underutilization</u>
- Demographic and Household data from <u>American Community Survey</u>
- Occupational Information from <u>O*NET</u>

State Level

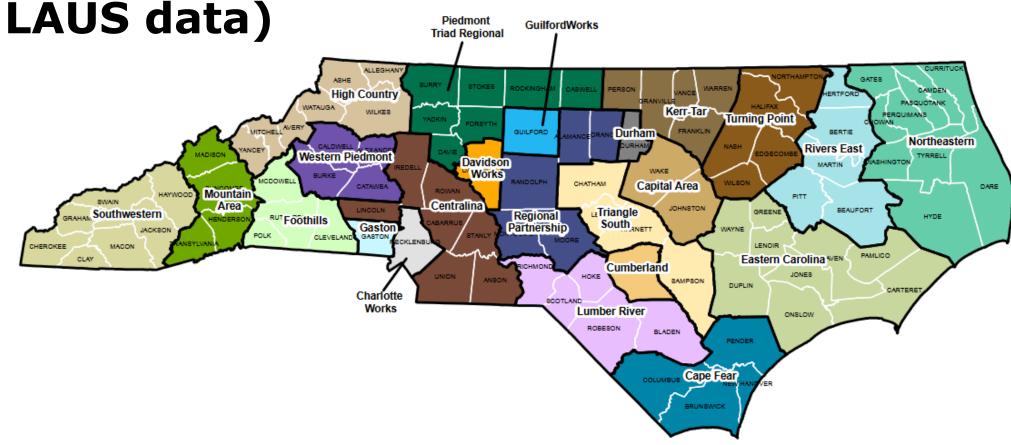
Data: many pieces of interest from

- Labor Force and Employment Statistics from D4
- Statewide <u>projections</u>
- Demographic and Household data from <u>American Community Survey</u>

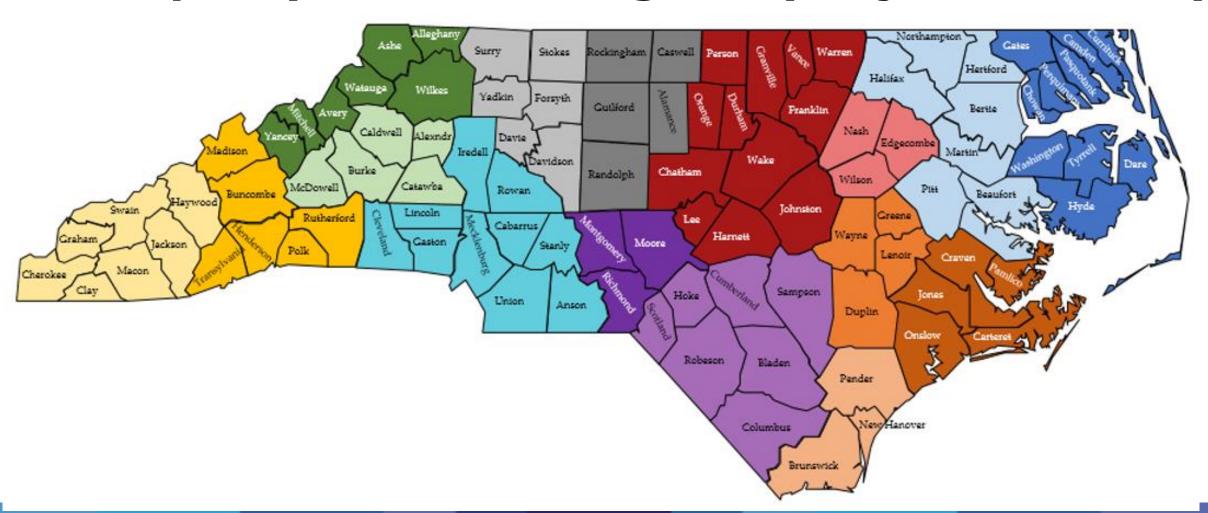
Metropolitan Statistical Areas (MSA) (add CES data)



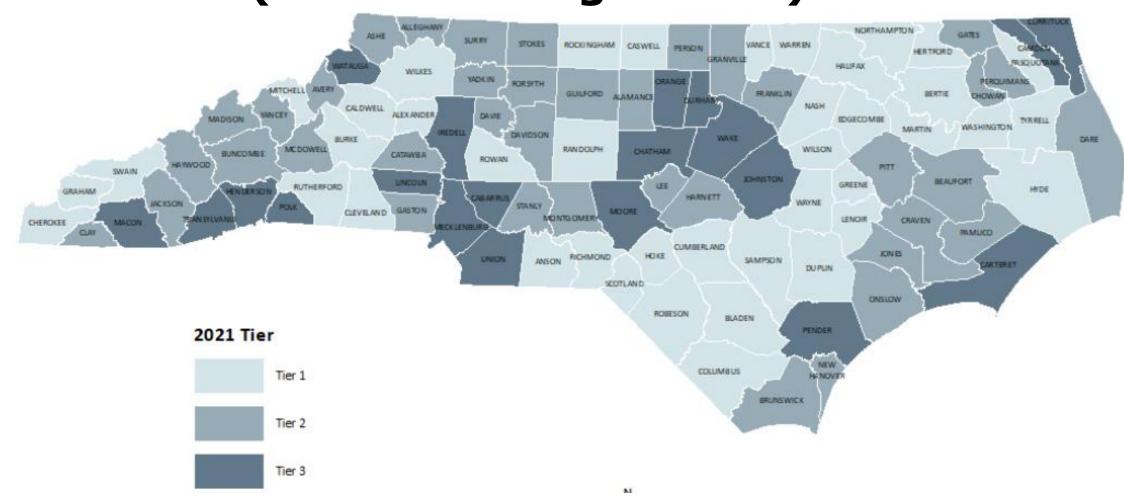
Workforce Development Boards (QCEW and



Prosperity Zone Sub-Regions (Projections data)



Counties (as Tiers Designations)



Rule of more detailed geographies and data

If you want more detailed geography- you may need to settle for more general industry data (sector/2-digit instead of sub-sector/3-digit)

If you want more detailed industry you may need to settle for more general geography (Metropolitan Statistical Area instead of County)

Example- More Detailed Geography

Animal Slaughtering (NAICS 3116) in Wilkes County would have to go up to Food Manufacturing (NAICS 311) for 2020Q4 data.

Example- More Detailed Industry

Animal Slaughtering (NAICS 3116) in Wilkes County would have to go up to High Country Workforce Development Board for 2020Q4 data.

QUESTIONS?

Topic for July 6

Session 5: New Projections!

This session will highlight some of the new Substate Projections data we have. This will focus on using tools to examine this data. Please bring questions!

Thank You!

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