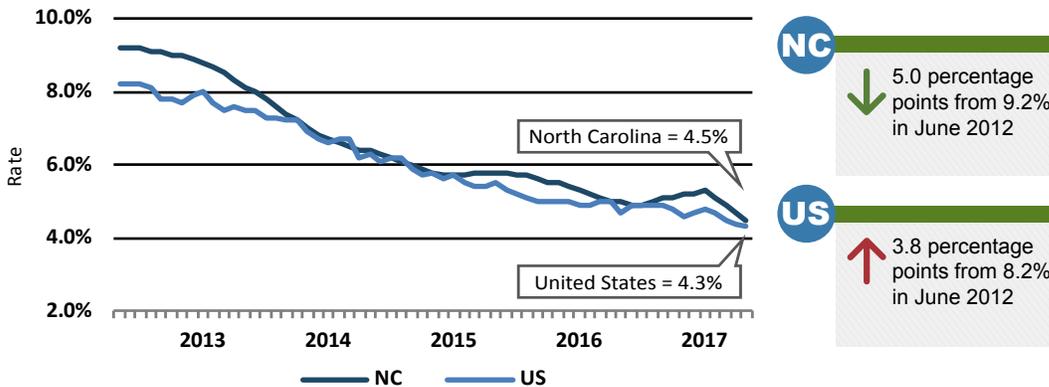
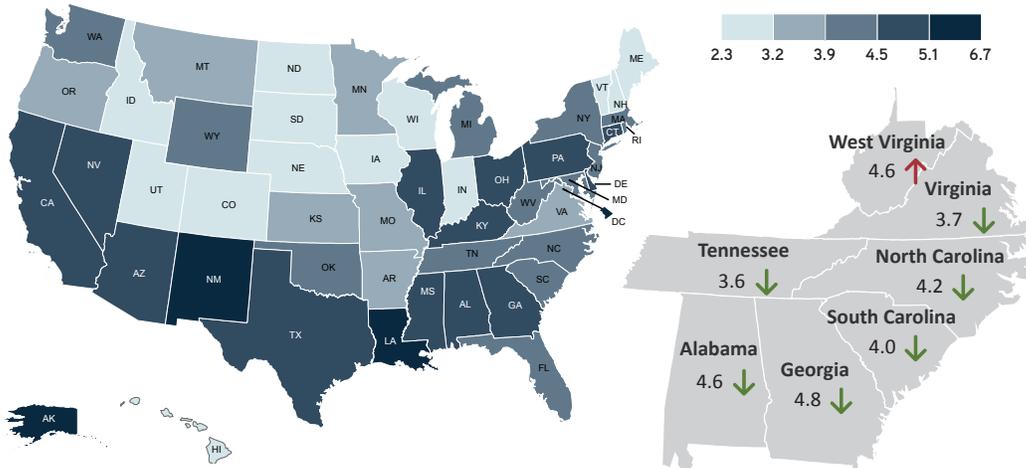


About NC's preliminary unemployment rate (UR) and jobs numbers for June: 4.2% is the lowest level for NC since November 2000 – two recessions ago; it's the first time the UR has dipped below the U.S. rate in nearly three years; the UR has dropped 1.0 percentage points since December – the fastest six-month decline since August '13-February '14; the estimated 27,800 new jobs added in the past two months are more than any two-month period since spring 2014. Some adjustment of these numbers is to be expected; but combined with other economic data, NC appears to be in good shape heading into the second half of the year.

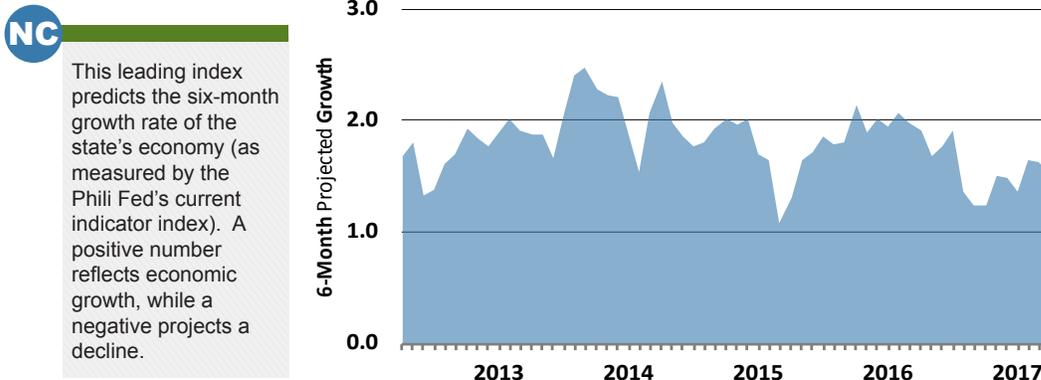
Unemployment Rate Trend



Unemployment Rate Comparison

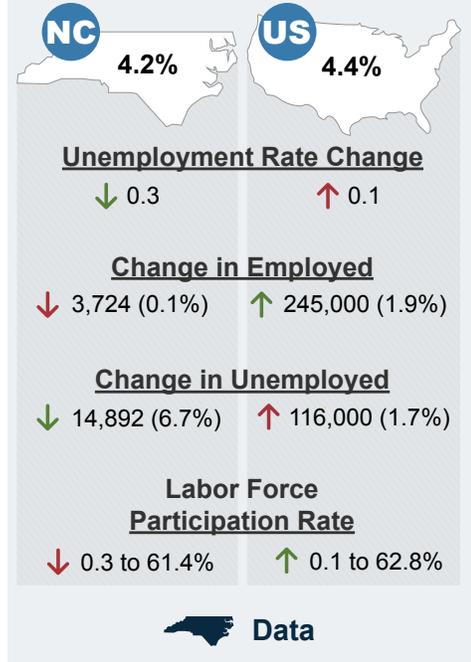


Philadelphia Federal Reserve Leading Indicators for North Carolina



Source: Federal Reserve Bank of Philadelphia Note: May 2017 data most current available.

*All data produced in this publication are based off June 2017 figures, are generated by LEAD, and have been seasonally adjusted and/or smoothed unless otherwise stated. Dollar amounts have been adjusted for inflation using the Consumer Price Index.



Industry Employment

4,406,900 Total Nonfarm Jobs
↑ 12,600 over the month
↑ 72,200 over the year

Initial UI Claims

13,743 Individuals Filing
↓ 165 over the month
↓ 3,107 over the year
Source: US Dept. of Labor, ETA

Real Taxable Retail Sales

↑ \$64.7M over the month
↑ \$719.5M over the year
Source: NC Dept. of Revenue
Note: May 2017 data most current available at time of release.

Residential Building Permits

↓ 1.2% over the month
↑ 0.4% over the year
Source: United States Census Bureau
Note: Includes multiple-unit housing.

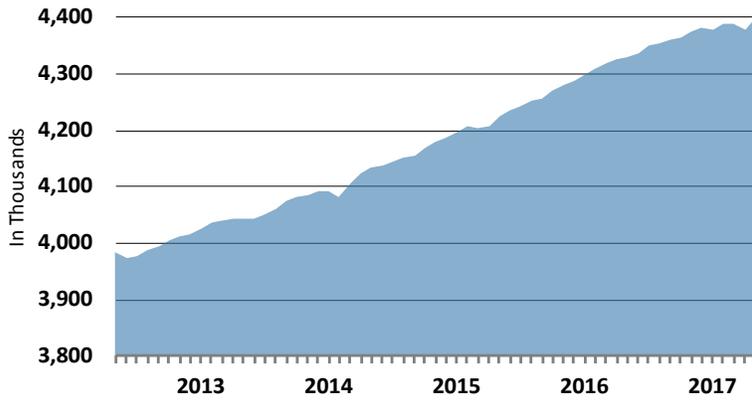
Job Postings

↓ 5.8% over the month
↑ 10.1% over the year
Source: The Conference Board; BLS; LEAD
Note: May 2017 data most current available at time of release.

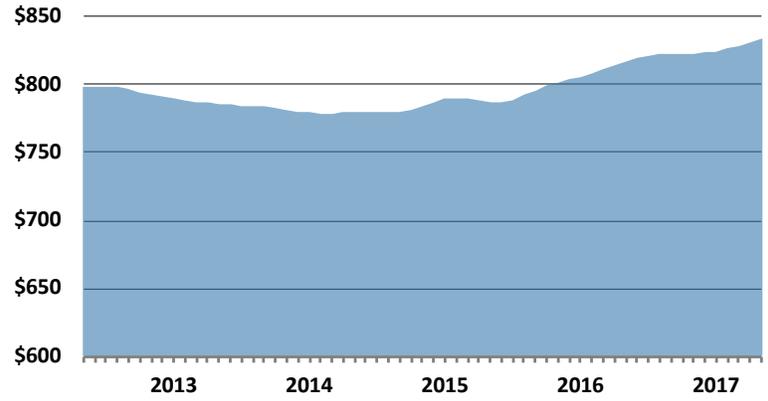
Manufacturing Hours Worked

↑ 0.5% over the month
↑ 1.2% over the year
Note: Not Seasonally Adjusted

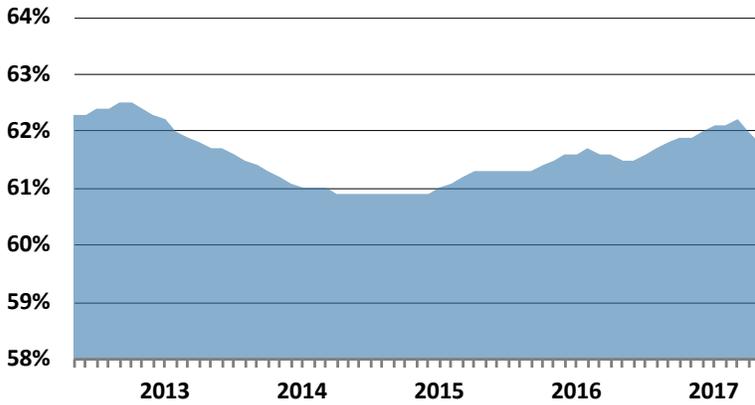
Total Nonfarm Jobs



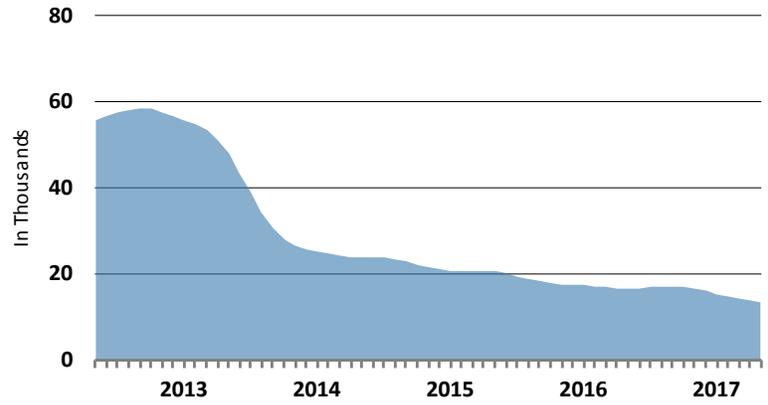
Average Real Weekly Earnings (Private Nonfarm Sector)



Labor Force Participation Rate

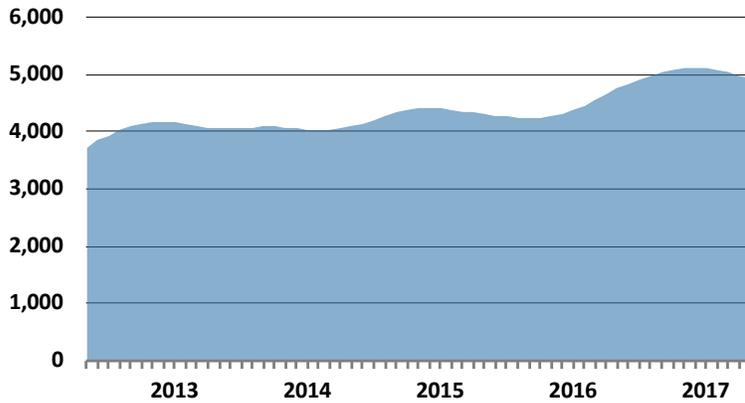


Initial Unemployment Insurance Claims



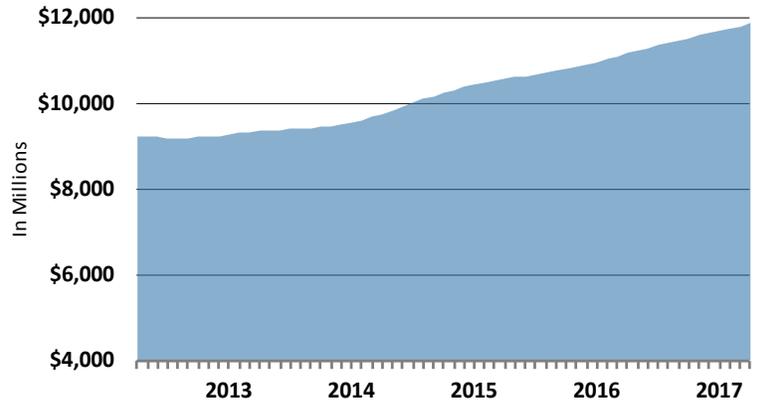
Source: US Dept. of Labor, ETA

Residential Building Permits



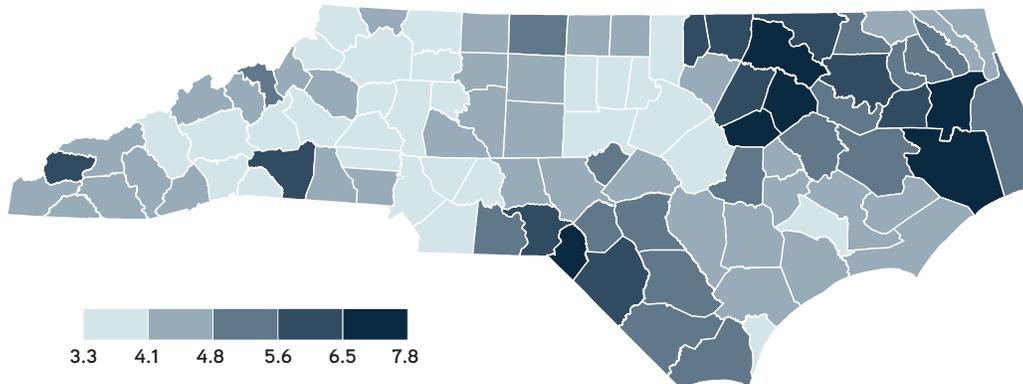
Source: United States Census Bureau
Note: Includes multiple-unit housing.

Real Taxable Retail Sales



Source: NC Dept. of Revenue
Note: May 2017 data most current available at time of release.

Unemployment Rate By County (Not Seasonally Adjusted)



Lowest	
Buncombe	3.2%
Alexander	3.5%
Henderson	3.6%
Granville	3.6%
Chatham	3.6%

Highest	
Scotland	7.6%
Edgecombe	7.3%
Wilson	7.3%
Halifax	7.0%
Warren	6.4%

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