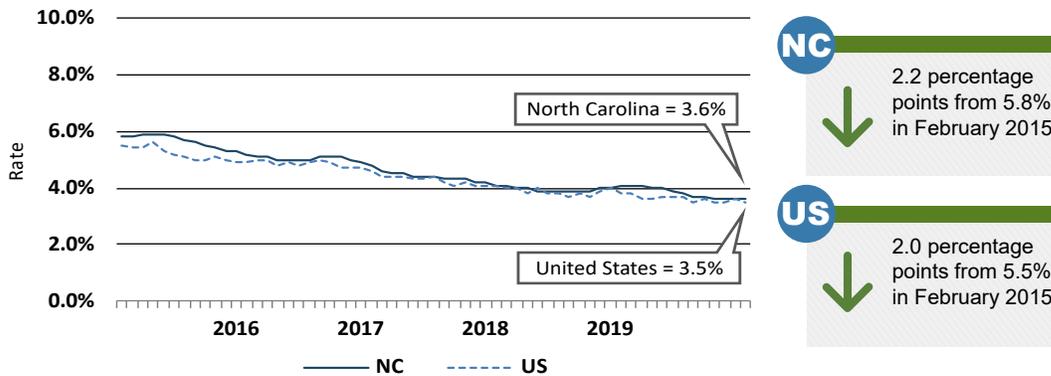
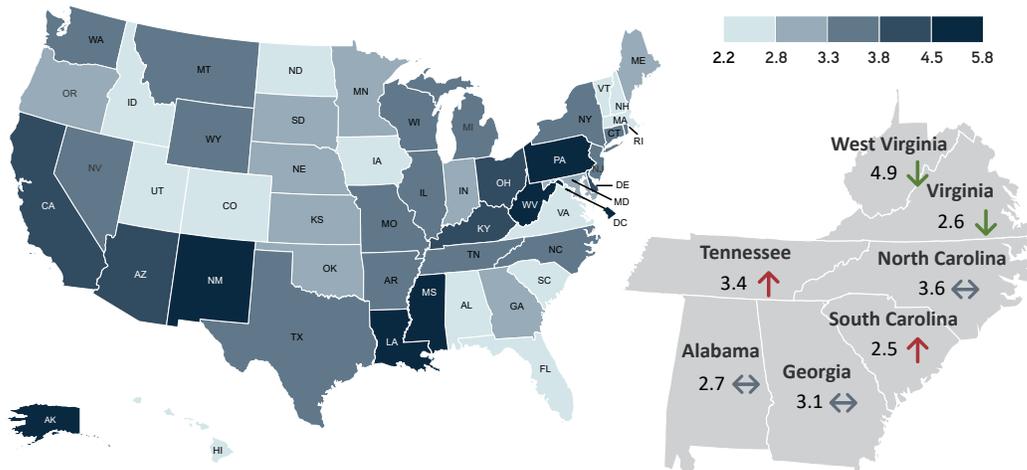


The information herein presents the last full month of economic data prior to the Covid-19 outbreak. On April 17th March unemployment and jobs numbers for North Carolina will be released. County and regional data will be released on the 29th. Since the reference period for these data is the week of the 12th, the first true signs of the economic disruption caused by the virus may not show until April's figures are published in May.

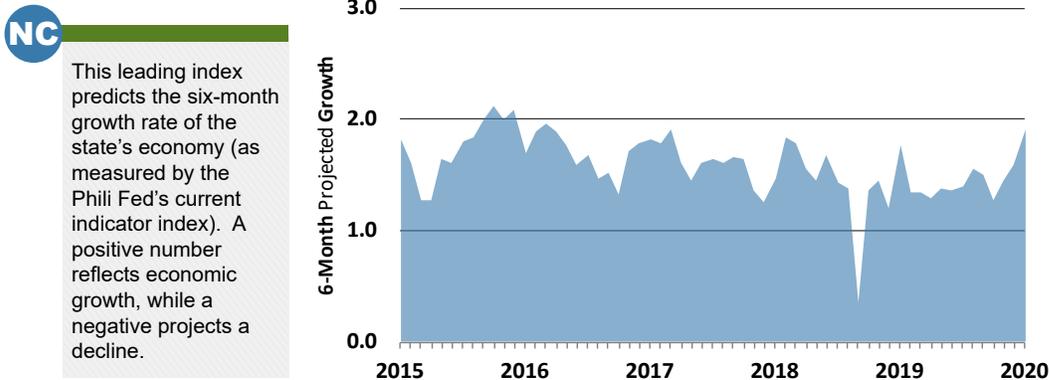
Unemployment Rate Trend



Unemployment Rate Comparison



Philadelphia Federal Reserve Leading Indicators for North Carolina



Source: Federal Reserve Bank of Philadelphia Note: January 2020 data most current available.

*All data produced in this publication are based off February 2020 figures, are generated by LEAD, and have been seasonally adjusted and/or smoothed unless otherwise stated. Dollar amounts have been adjusted for inflation using the Consumer Price Index.

NC

3.6%

US

3.5%

Unemployment Rate Change

↔ 0.0 ↓ 0.1

Change in Employed

↑ 6,250 (0.1%) ↑ 45,000 (<0.1%)

Change in Unemployed

↓ 2,293 (1.2%) ↓ 105,000 (1.8%)

Labor Force Participation Rate

↓ 0.1 to 61.5% ↔ 0.0 to 63.4%

Data

Industry Employment

4,614,600 Total Nonfarm Jobs

↑ 5,700 over the month

↑ 58,600 over the year

Initial UI Claims

12,398 Individuals Filing

↓ 278 over the month

↓ 1,001 over the year

Source: US Dept. of Labor, ETA

Real Taxable Retail Sales

↑ \$46.6M over the month

↑ \$334.8M over the year

Source: NC Dept. of Revenue

Note: January 2020 data most current available at time of release.

Residential Building Permits

↑ 0.5% over the month

↑ 19.7% over the year

Source: United States Census Bureau

Note: Includes multiple-unit housing.

Job Postings

↓ 0.2% over the month

↓ 6.7% over the year

Source: LEAD; The Conference Board

Note: December 2019 data most current available at time of release.

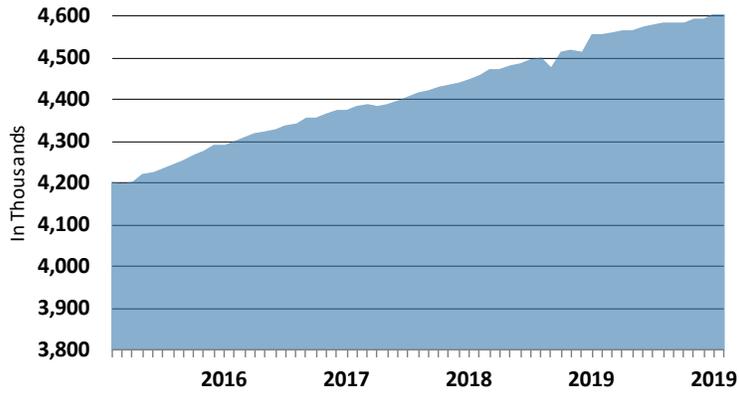
Manufacturing Hours Worked

↓ 0.3% over the month

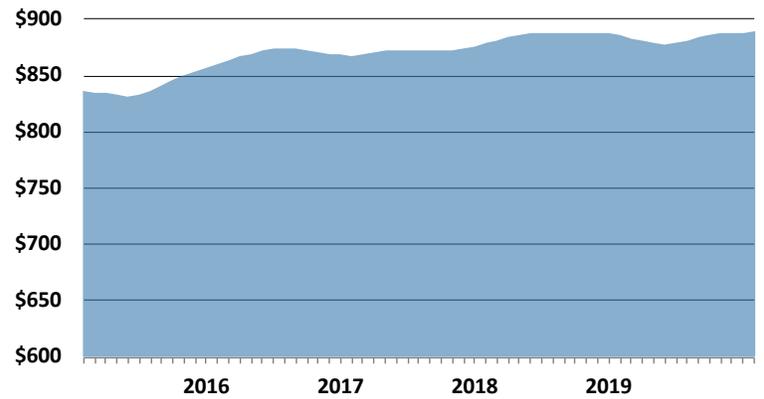
↓ 1.2% over the year

Note: Not Seasonally Adjusted

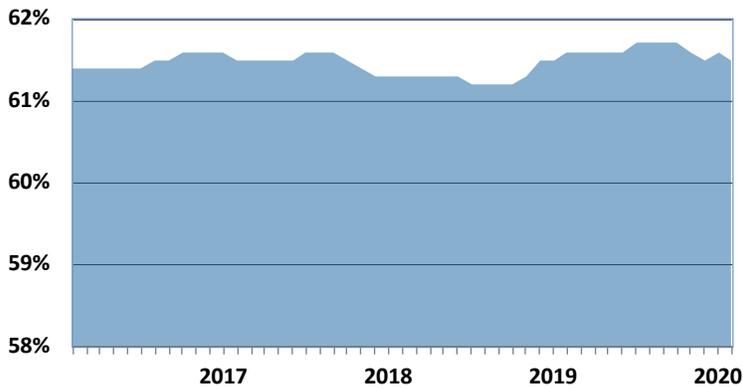
Total Nonfarm Jobs



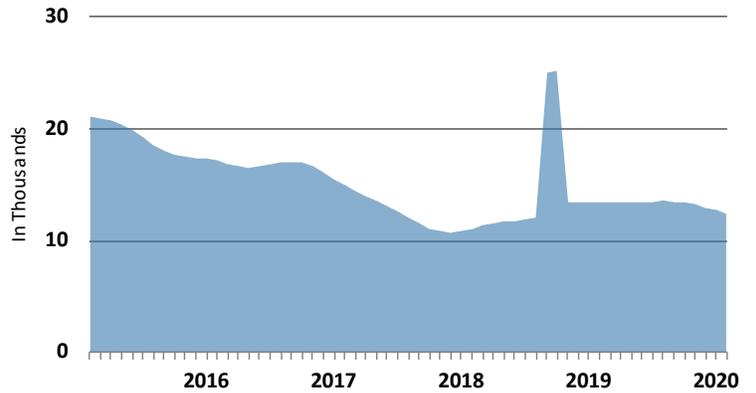
Average Real Weekly Earnings (Private Nonfarm Sector)



Labor Force Participation Rate

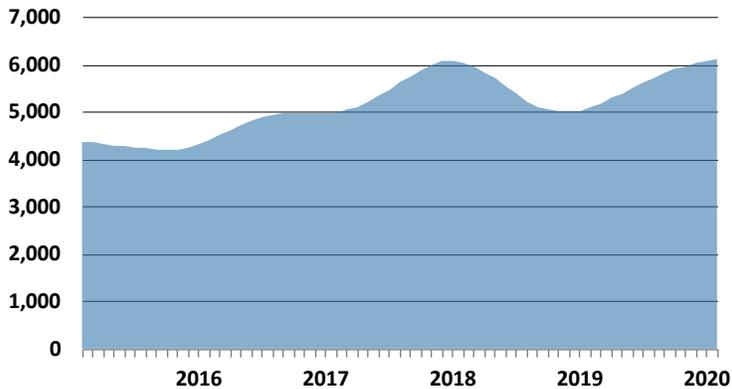


Initial Unemployment Insurance Claims



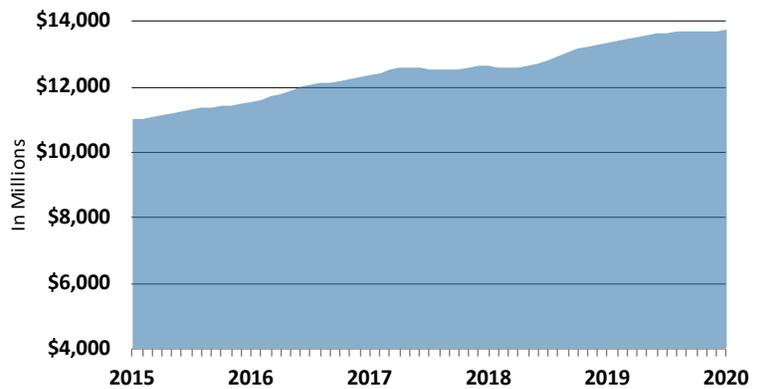
Source: US Dept. of Labor, ETA

Residential Building Permits



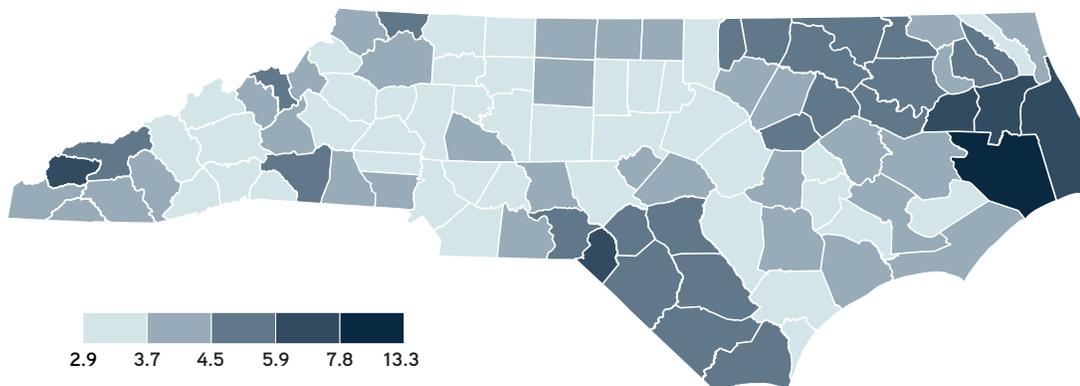
Source: United States Census Bureau
Note: Includes multiple-unit housing.

Real Taxable Retail Sales



Source: NC Dept. of Revenue
Note: January 2020 data most current available at time of release.

Unemployment Rate By County (Not Seasonally Adjusted)



Lowest	
Buncombe	2.9%
Orange	2.9%
Alexander	3.0%
Wake	3.1%
Durham	3.1%
Highest	
Hyde	13.3%
Dare	7.8%
Tyrrell	7.3%
Washington	6.6%
Scotland	6.6%

*All data produced in this publication are based off February 2020 figures, are generated by LEAD, and have been seasonally adjusted and/or smoothed unless otherwise stated. Dollar amounts have been adjusted for inflation using the Consumer Price Index.